The Prospect News
Structured Products Daily
Tuesday March 31, 2015

Structured Products

	Current Year	Previous Year
ALL U.S. STRUCTURED PRODUCTS		
Year to Date:		
	$15.644 billion in 2252 deals	$13.892 billion in 2524 deals
Quarter to Date:		
	$15.644 billion in 2252 deals	$13.892 billion in 2524 deals
Month to Date:		
	$4.765 billion in 626 deals	$3.697 billion in 777 deals
BREAKDOWN OF YEAR TO DATE DEALS		
EXCHANGE-TRADED NOTES		
	$4.962 billion in 270 deals	$2.895 billion in 247 deals
ALL U.S. STOCK AND EQUITY INDEX DEALS		
	$10.072 billion in 1686 deals	$9.737 billion in 2010 deals
SINGLE STOCK U.S. STRUCTURED PRODUCTS		
	$2.161 billion in 843 deals	$3.049 billion in 1187 deals
STOCK INDEX U.S. STRUCTURED PRODUCTS		
	$7.448 billion in 805 deals	$6.225 billion in 788 deals
FX U.S. STRUCTURED PRODUCTS		
	$0.065 billion in 24 deals	$0.097 billion in 20 deals
COMMODITY U.S. STRUCTURED PRODUCTS		
	$3.212 billion in 266 deals	$2.035 billion in 196 deals
INTEREST RATE STRUCTURED PRODUCTS		
	$0.125 billion in 20 deals	$0.615 billion in 53 deals
INTEREST RATE STRUCTURED COUPONS		
	$17.229 billion in 610 deals	$11.245 billion in 414 deals

Citigroup's dual directional trigger PLUS linked to Euro Stoxx 50 offer 'reasonable' trade-off

By Emma Trincal

New York, March 30 – **Citigroup Inc.**'s 0% dual directional trigger Performance Leveraged Upside Securities due April 6, 2021 linked to the **Euro Stoxx 50 index** offer leveraged upside with no cap and a dual directional payout, features sources said are attractive enough to offset more negative aspects of the structure such as its length.

If the final index level is greater than the initial index level, the payout at maturity will be par of $10 plus 115% of the index return, according to a 424B2 filing with the Securities and Exchange Commission.

If the final index level is less than or equal to the initial index level but greater than or equal to the trigger level, the payout will be par plus the absolute value of the index return. The trigger level will be 65% of the initial index level.

If the final index level is less than the trigger level, investors will be fully exposed to the decline from the initial index level.

"I like the notes. The only issue is the six years, but all the notes that are coming out now – it's probably due to the issue of

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S&P Dow Jones launches new DJSI Ethical Europe Low Volatility index

By Tali Rackner

Norfolk, Va., March 30 – **S&P Dow Jones Indices** announced the launch of the **DJSI Ethical Europe Low Volatility index**, a new smart beta environmental, social and governance index, according to a press release.

The new index measures the performance of the 50 least-volatile stocks within the Dow Jones Sustainability Europe excluding Alcohol, Tobacco, Gambling, Armaments & Firearms and Adult Entertainment index.

Constituents are weighted relative to their corresponding volatility, with the least-volatile stocks receiving the highest weights, the release said.

"As sustainability investments become increasingly widespread, there has been interest in whether advanced equity strategies may apply equally well to a sustainability benchmark as to a traditional benchmark," S&P head of ESG indexes Julia Kochetygova said in the release.

"Low volatility is one such strategy. By applying low volatility to a sustainability benchmark, we are providing a measure for those investors who are sensitive to sustainability risks and opportunities and want to reduce their exposure to riskier stocks. Given our extensive experience in creating and governing sustainability and smart beta indices, this index is an exciting addition to our lineup and represents a unique, new offering."

The index is licensed to Commerzbank.

New York-based S&P Dow Jones Indices is a part of McGraw Hill Financial and provides index-based concepts, data and research.

Bank of Montreal plans return enhanced notes tied to iShares MSCI EAFE

By Angela McDaniels

Tacoma, Wash., March 30 – **Bank of Montreal** plans to price 0% buffered bullish enhanced return notes due April 30, 2020 linked to the **iShares MSCI EAFE exchange-traded fund**, according to a 424B2 filing with the Securities and Exchange Commission.

If the ETF return is positive, the payout at maturity will be par plus 135% of the ETF return. Investors will receive par if the ETF declines by 15% or less and will lose 1.1765% for every 1% that it declines beyond 15%.

BMO Capital Markets Corp. is the agent.

The notes are expected to price April 27 and settle April 30.

The Cusip number is 06366RG58.

Citigroup's dual directional trigger PLUS linked to Euro Stoxx 50 offer 'reasonable' trade-off

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hedging in the current rates environment – everything coming out now is five or six years," said Carl Kunhardt, wealth adviser at Quest Capital Management.

"Europe is going to be a long-term exposure, so the timeframe of the note becomes less relevant as far as my liking a long note or not."

Required exposure

The main question for investors is whether investing in Europe makes sense, he said.

"The Euro Stoxx 50 for all intents and purposes is the European Dow. That's an allocation to large caps, which are less volatile in nature. You're taking a bet on the major European corporations," he said.

"If you want to maintain a balanced portfolio, you need exposure to international equity, and in any balanced portfolio most of your international component is going to be at least half or close to half in Europe.

"If you start with the premise that you're going to have to be exposed to European stocks anyway, the question then becomes, what's the best way to do it?

"You can get your exposure through an ETF, or you can do it through this derivative product.

"With this product you're getting leverage on the upside and a barrier, which is even sweeter than a regular barrier because it gives you a positive return up to that negative 35%.

"You're no worse than if you were long the stock. There doesn't seem to be a real downside to it.

"If it's something you're going to invest in anyway, it's a pretty innocuous way to get the exposure."

European issues

For Kirk Chisholm, wealth manager and principal at Innovative Advisory Group, investing in European equity involves risks, but the longer tenor may actually help reduce it.

"Obviously the challenge is that a lot is going on in Europe between Ukraine and the debt crisis in Greece," he said.

"Then there is currency risk. If the euro continues to drop – and we may have seen the worst of it, but still – you get currency risk exposure compared to some ETFs that hedge that risk. At the same time, the lower euro versus the dollar should benefit European companies as the exchange rate facilitates their exports."

The risk of seeing Greece exit the euro zone is an important concern.

"It's unlikely to happen, but it could still happen. So while I like European stocks, I also know that there are a lot of risks associated with this asset class," he said.

Time factor

But for investors who understand the risks, the six-year duration is not a real drawback, he said.

"The Euro Stoxx is a good place to put your money. The six-year term is quite long. Normally I don't really like to be stuck in an illiquid security. But in this case, the longer duration may give the index enough time for European countries to work out the issues that are now affecting the European Union, meaning the declining euro, Ukraine, Greece," he said.

"These issues will eventually get resolved, but it will take time.

"So in a way the six-year [term] is not such a bad thing in this case. It gives you a reasonable amount of time to see some improvements in Europe."

Dividends

The product also offers "a good upside potential" and the benefit of the dual directional payout.

"The notes have attractive terms. You get those terms by giving up the dividends," he said.

The Euro Stoxx 50 index offers a 3.5% dividend yield, which represents over six years about 21% in unpaid dividends.

"That's the trade-off. In exchange, you're getting the leverage, the no-cap, the absolute return, which is not just a 35% protection but potential gains of up to 35% on the downside," he said.

"If you compare it with an ETF, it seems pretty reasonable to me even going out six years."

Citigroup Inc. is the underwriter. Morgan Stanley Wealth Management is a dealer.

The notes were expected to price Tuesday.

The Cusip number is 17323B497.

Citigroup plans to price buffered PLUS linked to S&P 500 index

By Angela McDaniels

Tacoma, Wash., March 30 – **Citigroup Inc.** plans to price 0% buffered Performance Leveraged Upside Securities due May 3, 2018 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

If the index return is positive, the payout at maturity will be par of $10.00 plus 200% of the index return, subject to a maximum payment that is expected to be at least $12.46 per note and will be set at pricing. Investors will receive par if the index declines by up to 10% and will lose 1% for every 1% that it declines beyond 10%.

Citigroup Global Markets Inc. is the underwriter. Morgan Stanley Wealth Management is a dealer.

The notes are expected to price April 30.

The Cusip number is 17323B471.

Credit Suisse plans 10%-12% autocallable yield notes tied to gold ETF

By Marisa Wong

Madison, Wis., March 30 – **Credit Suisse AG** plans to price 10% to 12% autocallable yield notes due April 22, 2016 linked to the **Market Vectors Gold Miners exchange-traded fund**, according to a 424B2 filing with the Securities and Exchange Commission.

Interest will be payable monthly. The exact coupon will be set at pricing.

The notes will be called at par if the fund closes at or above its initial share price on July 17, 2015, Oct. 19, 2015 and Jan. 19, 2016.

The payout at maturity will be par unless the fund ever closes at or below its knock-in level, 65% of its initial share price, during the life of the notes and finishes below its initial share price, in which case investors will be fully exposed to any losses.

Credit Suisse Securities (USA) LLC is the agent.

The notes will price on April 17 and settle on April 22.

The Cusip number is 22546VAW6.

Credit Suisse plans autocallable step-up notes linked to Euro Stoxx 50

By Angela McDaniels

Tacoma, Wash., March 30 – **Credit Suisse AG** plans to price 0% autocallable market-linked step-up notes due April 2018 linked to the **Euro Stoxx 50 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes will be automatically called at par of $10 plus a call premium of 9.5% to 10.5% per year if the index closes at or above the initial index level on either annual observation date. The exact call premium will be set at pricing.

If the notes are not called and the final index level is greater than the step-up value, 135% of the initial index level, the payout at maturity will be par plus the index return.

If the final index level is greater than or equal to the initial level but less than or equal to the step-up value, the payout will be par plus the step-up payment, 35%.

If the final index level is less than the initial index level, investors will be fully exposed to the decline.

BofA Merrill Lynch is the agent.

The notes will price and settle in April.

Credit Suisse plans high/low coupon callable notes on two indexes

By Marisa Wong

Madison, Wis., March 30 – **Credit Suisse AG** plans to price high/low coupon callable yield notes due Nov. 7, 2016 linked to the **S&P 500 index** and the **Russell 2000 index**, according to a 424B2 filing with the Securities and Exchange Commission.

A knock-in event occurs if either underlying component falls to or below its knock-in level during any quarterly observation period. The knock-in level is expected to be 65% to 70% of the initial level and will be determined at pricing.

If a knock-in event never occurs, the coupon will be 9%. If a knock-in event occurs during any quarterly observation period, the coupon for that interest period and each subsequent interest period is expected to be 1%. Interest is payable quarterly.

The notes are callable on any interest payment date beginning on Aug. 5, 2015.

If a knock-in event occurs, the payout at maturity will be par plus the return of the worst-performing component, up to a maximum payout of par. If a knock-in event does not occur, investors will receive par.

Credit Suisse Securities (USA) LLC is the agent.

The notes will price on April 30 and settle on May 5.

The Cusip number is 22546VAE6.

Goldman Sachs to price buffered digital notes linked to Euro Stoxx 50

By Toni Weeks

San Luis Obispo, Calif., March 30 – **Goldman Sachs Group, Inc.** plans to price 0% buffered digital notes linked to the **Euro Stoxx 50 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes are expected to price 24 to 27 months after pricing.

If the index finishes at or above the initial level, the payout at maturity will be the maximum settlement amount of $1,174 to $1,204 per $1,000 principal amount of notes.

Investors will receive par if the index falls by up to 10% and will lose 1.1111% for each 1% decline beyond 10%.

The exact terms will be set at pricing.

Goldman Sachs & Co. is the underwriter.

JPMorgan moves pricing date for PLUS on Stoxx Europe Small 200 index

By Jennifer Chiou

New York, March 30 – **JPMorgan Chase & Co.** pushed back the planned pricing date for its upcoming offer of 0% Performance Leveraged Upside Securities due April 1, 2019 linked to the **Stoxx Europe Small 200 index**, according to an FWP with the Securities and Exchange Commission.

The new date is March 31, delayed from the originally announced March 27.

As announced, the payout at maturity will be par of $10 plus at least 210% of any index gain, up to a maximum return of 65%.

Investors will be exposed to any losses.

The Cusip is 48127T699.

J.P. Morgan Securities LLC is the agent with Morgan Stanley Wealth Management as distributor.

JPMorgan plans leveraged notes tied to MSCI Spain 25/50 index companies

By Angela McDaniels

Tacoma, Wash., March 30 – **JPMorgan Chase & Co.** plans to price 0% leveraged notes due Oct. 5, 2016 linked to the ordinary shares of the 23 companies included in the **MSCI Spain 25/50 index**, according to a 424B2 filing with the Securities and Exchange Commission.

If the basket return is positive, the payout at maturity will be par plus 150% of the basket return, subject to a maximum settlement amount that is expected to be between $1,277.50 and $1,326.25 for each $1,000 principal amount and will be set at pricing. If the basket return is negative, investors will be fully exposed to the decline.

The basket includes the following shares with a 5% weight each: Amadeus IT Holding SA, Banco Bilbao Vizcaya Argenta, Banco De Sabadell SA, Banco Santander SA, Iberdrola SA, Inditex, International Consolidated Airlines Group SA, Red Electrica Corporacion SA, Repsol SA and Telefonica SA. It also includes Abertis Infraestructuras SA (4.76% weight), ACS Actividades de Construccion y Servicios SA (4.15% weight), Banco Popular Espanol (4.31% weight), Bankia SA (3.78% weight), Bankinter, SA (2.16% weight), Caixabank SA (4.94% weight), Distribuidora Internacional de Alimentacion SA (3.12% weight), Enagas SA (4.15% weight), Ferrovial SA (4.95% weight), Gas Natural SDG SA (4.77% weight), Grifols SA (4.04% weight), Mapfre SA (2.70% weight) and Zardoya Otis SA (2.17% weight).

The basket was selected on Jan. 28 and includes all of the constituents of the index at that time. To determine the initial weight of each stock, the calculation agent began with the weights of the 23 companies in the index as of Jan. 28 and then reweighted each of the stocks so that no stock was weighted in excess of 5% of the basket. For each stock having an initial weight of more than 5%, the excess weight was distributed to each of the other non-capped stocks pro rata according to their initial weights.

J.P. Morgan Securities LLC is the agent.

The notes will price March 31 and settle April 7.

The Cusip number is 48125UKS0.

RBC plans to price Stars due 2016 linked to S&P 500 index

By Toni Weeks

San Luis Obispo, March 30 – **Royal Bank of Canada** plans to price 0% Strategic Accelerated Redemption Securities due May 2016 linked to the **S&P 500 index**, according to an FWP filing with the Securities and Exchange Commission.

If the index closes at or above its initial level on any observation date, the notes will be called at par of $10 plus an annualized call premium of 7% to 11% that will be set at pricing. The observation dates are in October 2015, January 2016 and April 2016.

If the notes are not called, investors will be exposed to any losses.

The notes are expected to price and settle in April

BofA Merrill Lynch is the agent.

UBS plans contingent income autocallables linked to three indexes

By Jennifer Chiou

New York, March 30 – **UBS AG, London Branch** plans to price contingent income autocallable securities due April 3, 2020 linked to the worst performing of the **MSCI Emerging Markets index**, the **Euro Stoxx Banks index** and the **Topix index**, according to an FWP with the Securities and Exchange Commission.

The notes will pay a contingent quarterly payment of 2.5% if each index closes at or above the 80% coupon barrier level on the observation date for that quarter.

The notes will be called at par plus the contingent coupon if each index closes at or above 95% of the initial level on any determination date other than the final date.

The payout at maturity will be par plus the final coupon unless any index finishes below the 80% trigger level, in which case investors will be fully exposed to any losses of the worst-performing index.

The notes (Cusip: 90274P716) will price on March 31 and settle on April 7.

UBS Securities LLC is the agent with Morgan Stanley Wealth Management as distributor.

New Issue:
Bank of America prices $201.44 million Accelerated Return Notes linked to Euro Stoxx

New York, March 30 – **Bank of America Corp.** priced $201.44 million of 0% Accelerated Return Notes due May 27, 2016 tied to the **Euro Stoxx 50 Index**, according to a 424B2 filing with the Securities and Exchange Commission.

If the index return is positive, the payout at maturity will be par plus 300% of the index return, subject to a maximum payout of par plus 19.05%. Investors will lose 1% for every 1% decline in the index.

Merrill Lynch & Co. is the underwriter.

Issuer:	Bank of America Corp.		
Issue:	Accelerated Return Notes		
Underlying index:	Euro Stoxx 50 Index	Initial index level:	3,669.79
Amount:	$201,439,648.1	Pricing date:	March 26
Maturity:	May 27, 2016	Settlement date:	April 2
Coupon:	0%	Underwriters:	Merrill Lynch & Co.
Price:	Par	Fees:	2%
Payout at maturity:	If index return is positive, par plus 300% of index return, subject to maximum payout of par plus 19.05%; 1% loss for every 1% decline	Cusip:	06053W144

New Issue:
Bank of America prices $193.53 million Accelerated Return Notes linked to S&P 500

New York, March 30 – **Bank of America Corp.** priced $193.53 million of 0% Accelerated Return Notes due May 27, 2016 tied to the **S&P 500 Index**, according to a 424B2 filing with the Securities and Exchange Commission.

If the index return is positive, the payout at maturity will be par plus 300% of the index return, subject to a maximum payout of par plus 11.16%. Investors will lose 1% for every 1% decline in the index.

Merrill Lynch & Co. is the underwriter.

Issuer:	Bank of America Corp.
Issue:	Accelerated Return Notes
Underlying index:	S&P 500 Index
Amount:	$193,534,960
Maturity:	May 27, 2016
Coupon:	0%
Price:	Par
Payout at maturity:	If index return is positive, par plus 300% of index return, subject to maximum payout of par plus 11.16%; 1% loss for every 1% decline
Initial index level:	2,056.15
Pricing date:	March 26
Settlement date:	April 2
Underwriters:	Merrill Lynch & Co.
Fees:	2%
Cusip:	06053W250

New Issue:
BofA prices $59.98 million autocallable market-linked step-up notes on oil index

By Jennifer Chiou

New York, March 30 – **Bank of America Corp.** priced $59,980,030 of 0% autocallable market-linked step-up notes due March 24, 2017 tied to the **S&P Oil & Gas Exploration and Production Select Industry index**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes will be called at par of $10 plus a premium of $1.55 if the index's closing level is greater than or equal to the initial level on April 1, 2016.

If the index finishes above the step-up value – 130% of the initial value – the payout at maturity will be par plus the index return.

If the index return is zero or positive but the index finishes at or below the step-up value, the payout will be par plus the step-up payment of 30%.

Investors will receive par for losses up to 5% and will be exposed to any losses beyond 5%.

BofA Merrill Lynch is the underwriter.

Issuer:	Bank of America Corp.
Issue:	Autocallable market-linked step-up notes
Underlying index:	S&P Oil & Gas Exploration and Production Select Industry
Amount:	$59,980,030
Maturity:	March 24, 2017
Coupon:	0%
Price:	Par of $10
Payout at maturity:	If index finishes above step-up value, par plus index return; if index stays flat or gains but finishes at or below step-up value, par plus 30%; par for losses up to 5% and exposure to losses beyond 5%
Call:	Automatically at par plus a premium of 15.5% if index closes at or above initial level on April 1, 2016
Initial index level:	7,558.59
Step-up value:	9,826.17, 130% of initial value
Threshold value:	7,180.66, 95% of initial value
Pricing date:	March 26
Settlement date:	April 2
Underwriter:	BofA Merrill Lynch
Fees:	2%
Cusip:	06053W201

New Issue:

Bank of America prices $54.82 million market-linked step-up notes on Euro Stoxx

By Marisa Wong

Madison, Wis., March 30 – **Bank of America Corp.** priced $54.82 million of 0% market-linked step-up notes due March 24, 2017 linked to the **Euro Stoxx 50 index**, according to a 424B2 filing with the Securities and Exchange Commission.

If the index finishes above the step-up value – 117.8% of the initial level – the payout at maturity will be par of $10 plus the index gain.

If the index finishes at or above the initial level but at or below the step-up value, the payout at maturity will be par of $10 plus the step-up payment of 17.8%.

Investors will be exposed to any losses.

BofA Merrill Lynch is the agent.

Issuer:	Bank of America Corp.		value, par plus 17.8%; exposure to any losses
Issue:	Market-linked step-up notes		
Underlying index:	Euro Stoxx 50	Initial level:	3,669.79
Amount:	$54,818,700	Step-up value:	4,323.01, 117.8% of initial level
Maturity:	March 24, 2017	Pricing date:	March 26
Coupon:	0%	Settlement date:	April 2
Price:	Par of $10	Agent:	BofA Merrill Lynch
Payout at maturity:	If index finishes above step-up level, par plus gain; if index gains up to step-up	Fees:	2%
		Cusip:	06053W219

New Issue:

Bank of America prices $29.12 million Capped Leveraged Index Return Notes linked to Euro Stoxx

New York, March 30 – **Bank of America Corp.** priced $29.12 million of 0% Capped Leveraged Index Return Notes due March 31, 2017 tied to the **Euro Stoxx 50 Index**, according to a 424B2 filing with the Securities and Exchange Commission.

If the index return is positive, the payout at maturity will be par plus 200% of the index return, subject to a maximum payout of par plus 19.12%. Investors will receive par if the index falls by up to 10% and will lose 1% for every 1% decline in the index beyond 10%.

Merrill Lynch & Co. is the underwriter.

Issuer:	Bank of America Corp.		maximum payout of par plus 19.12%; par if index falls by up to 10%; 1% loss for every 1% decline beyond 10%
Issue:	Capped Leveraged Index Return Notes		
Underlying index:	Euro Stoxx 50 Index		
Amount:	$29,115,320	Initial index level:	3,669.79
Maturity:	March 31, 2017	Pricing date:	March 26
Coupon:	0%	Settlement date:	April 2
Price:	Par	Underwriters:	Merrill Lynch & Co.
Payout at maturity:	If index return is positive, par plus 200% of index return, subject to	Fees:	2%
		Cusip:	06053W193

New Issue:

Bank of America prices $21.44 million Mitts due 2022 linked to the Dow

By Jennifer Chiou

New York, March 30 – **Bank of America Corp.** priced $21,442,680 of 0% Market Index Target-Term Securities due March 25, 2022 linked to the **Dow Jones industrial average**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par of $10 plus any gain in the index, subject to a maximum return of 51.6%.

If the index falls, the payout will be par.

The final index level will be the average of the closing index levels on the five trading days ending March 22, 2022.

BofA Merrill Lynch is the underwriter.

Issuer:	Bank of America Corp.	Initial level:	17,678.23
Issue:	Market Index Target-Term Securities	Final level:	Average of the closing index levels on the five trading days ending March 22, 2022
Underlying index:	Dow Jones industrial average		
Amount:	$21,442,680		
Maturity:	March 25, 2022	Pricing date:	March 26
Coupon:	0%	Settlement date:	April 2
Price:	Par of $10	Underwriter:	BofA Merrill Lynch
Payout at maturity:	Par plus any index gain, capped at 51.6%; floor of par	Fees:	2.5%
		Cusip:	06053W169

New Issue:

Bank of America prices $14.2 million Accelerated Return Notes linked to S&P 500

New York, March 30 – **Bank of America Corp.** priced $14.2 million of 0% Accelerated Return Notes due March 31, 2017 tied to the **S&P 500 Index**, according to a 424B2 filing with the Securities and Exchange Commission.

If the index return is positive, the payout at maturity will be par plus 300% of the index return, subject to a maximum payout of par plus 16.82%. Investors will lose 1% for every 1% decline in the index.

Merrill Lynch & Co. is the underwriter.

Issuer:	Bank of America Corp.		
Issue:	Accelerated Return Notes		
Underlying index:	S&P 500 Index	Initial index level:	147
Amount:	$14,196,180	Pricing date:	March 26
Maturity:	March 31, 2017	Settlement date:	April 2
Coupon:	0%	Underwriters:	Merrill Lynch & Co.
Price:	Par	Fees:	2%
Payout at maturity:	If index return is positive, par plus 300% of index return, subject to maximum payout of par plus 16.82%; 1% loss for every 1% decline	Cusip:	06053W243

New Issue:
Bank of America prices $2.45 million leveraged notes on Euro Stoxx 50

By Marisa Wong

Madison, Wis., March 30 – **Bank of America Corp.** priced $2.45 million of 0% leveraged notes with cap due June 30, 2016 linked to the **Euro Stoxx 50 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus 350% of any index gain, up to a maximum return of 23%.

Investors will be exposed to any losses.

BofA Merrill Lynch is the underwriter.

Issuer:	Bank of America Corp.		capped at 23%; exposure to any losses
Issue:	Leveraged notes	Initial index level:	3,669.79
Underlying index:	Euro Stoxx 50 index	Pricing date:	March 26
Amount:	$2.45 million	Settlement date:	March 31
Maturity:	June 30, 2016	Underwriter:	BofA Merrill Lynch
Coupon:	0%	Fees:	1%
Price:	Par	Cusip:	06048WQN3
Payout at maturity:	Par plus 350% of any index gain,		

New Issue:
Bank of Montreal prices $1.09 million absolute return notes linked to iShares MSCI EAFE

By Angela McDaniels

Tacoma, Wash., March 30 – **Bank of Montreal** priced $1.09 million of 0% contingent risk absolute return notes due March 31, 2017 linked to the **iShares MSCI EAFE index fund**, according to a 424B2 filing with the Securities and Exchange Commission.

If the ETF return is positive, the payout at maturity will be par plus the ETF return.

If the ETF return is less than or equal to zero and a barrier event has not occurred, the payout will be par plus the absolute value of the ETF return. A barrier event will occur if the ETF closes below the barrier level, 72% of the initial share price, on any trading day during the life of the notes.

If the ETF return is less than or equal to zero and a barrier event has occurred, investors will be fully exposed to the ETF's decline.

BMO Capital Markets Corp. is the agent.

Issuer:	Bank of Montreal		equal to zero and barrier event has occurred, full exposure to ETF's decline
Issue:	Contingent risk absolute return notes		
Underlying ETF:	iShares MSCI EAFE ETF		
Amount:	$1,085,000	Barrier event:	ETF closes below barrier level on any trading day during life of notes
Maturity:	March 31, 2017		
Coupon:	0%	Initial share price:	$64.98
Price:	Par	Barrier level:	$46.79, 72% of initial share price
Payout at maturity:	If ETF return is positive, par plus ETF return; if ETF return is less than or equal to zero and barrier event has not occurred, par plus absolute value of ETF return; if ETF return is less than or	Pricing date:	March 26
		Settlement date:	March 31
		Agent:	BMO Capital Markets Corp.
		Fees:	None
		Cusip:	06366RF26

New Issue:
Bank of Montreal prices $820,000 absolute return notes linked to S&P 500

By Angela McDaniels

Tacoma, Wash., March 30 – **Bank of Montreal** priced $820,000 of 0% contingent risk absolute return notes due March 31, 2017 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

If the index return is positive, the payout at maturity will be par plus the index return.

If the index return is less than or equal to zero and a barrier event has not occurred, the payout will be par plus the absolute value of the index return. A barrier event will occur if the index closes below the barrier level, 79% of the initial level, on any trading day during the life of the notes.

If the index return is less than or equal to zero and a barrier event has occurred, investors will be fully exposed to the index's decline.

BMO Capital Markets Corp. is the agent.

Issuer:	Bank of Montreal
Issue:	Contingent risk absolute return notes
Underlying index:	S&P 500
Amount:	$820,000
Maturity:	March 31, 2017
Coupon:	0%
Price:	Par
Payout at maturity:	If index return is positive, par plus index return; if index return is less than or equal to zero and barrier event has not occurred, par plus absolute value of index return; if index return is less than or equal to zero and barrier event has occurred, full exposure to index's decline
Barrier event:	Index closes below barrier level on any trading day during life of notes
Initial level:	2,056.15
Barrier level:	1,624.36, 79% of initial level
Pricing date:	March 26
Settlement date:	March 31
Agent:	BMO Capital Markets Corp.
Fees:	None
Cusip:	06366RF42

New Issue:
Bank of Montreal prices $443,000 absolute return notes linked to Euro Stoxx 50

By Angela McDaniels

Tacoma, Wash., March 30 – **Bank of Montreal** priced $443,000 of 0% contingent risk absolute return notes due March 31, 2021 linked to the **Euro Stoxx 50 index**, according to a 424B2 filing with the Securities and Exchange Commission.

If the index return is positive, the payout at maturity will be par plus 105% of the index return.

If the index return is less than or equal to zero but not less than negative 35%, the payout will be par plus the absolute value of the index return.

If the ETF return is less than negative 35%, investors will be fully exposed to the index's decline.

BMO Capital Markets Corp. is the agent.

Issuer:	Bank of Montreal
Issue:	Contingent risk absolute return notes
Underlying index:	Euro Stoxx 50
Amount:	$443,000
Maturity:	March 31, 2021
Coupon:	0%
Price:	Par
Payout at maturity:	If index return is positive, par plus 105% of index return; if index return is less than or equal to zero but not less than negative 35%, par plus absolute value of index return; if index return is less than negative 35%, full exposure to index's decline
Initial level:	3,669.79
Barrier level:	2,385.36, 65% of initial level
Pricing date:	March 26
Settlement date:	March 31
Agent:	BMO Capital Markets Corp.
Fees:	3.55%
Cusip:	06366RD36

New Issue:
Bank of Montreal prices $415,000 absolute return notes linked to iShares MSCI EM

By Angela McDaniels

Tacoma, Wash., March 30 – **Bank of Montreal** priced $415,000 of 0% contingent risk absolute return notes due March 31, 2017 linked to the **iShares MSCI Emerging Markets index fund**, according to a 424B2 filing with the Securities and Exchange Commission.

If the ETF return is positive, the payout at maturity will be par plus the ETF return.

If the ETF return is less than or equal to zero and a barrier event has not occurred, the payout will be par plus the absolute value of the ETF return. A barrier event will occur if the ETF closes below the barrier level, 74% of the initial share price, on any trading day during the life of the notes.

If the ETF return is less than or equal to zero and a barrier event has occurred, investors will be fully exposed to the ETF's decline.

BMO Capital Markets Corp. is the agent.

Issuer:	Bank of Montreal
Issue:	Contingent risk absolute return notes
Underlying ETF:	iShares MSCI Emerging Markets ETF
Amount:	$415,000
Maturity:	March 31, 2017
Coupon:	0%
Price:	Par
Payout at maturity:	If ETF return is positive, par plus ETF return; if ETF return is less than or equal to zero and barrier event has not occurred, par plus absolute value of ETF return; if ETF return is less than or equal to zero and barrier event has occurred, full exposure to ETF's decline
Barrier event:	ETF closes below barrier level on any trading day during life of notes
Initial share price:	$39.35
Barrier level:	$29.12, 74% of initial share price
Pricing date:	March 26
Settlement date:	March 31
Agent:	BMO Capital Markets Corp.
Fees:	None
Cusip:	06366RF34

New Issue:
Bank of Montreal prices $303,000 upside booster notes on Euro Stoxx 50

By Toni Weeks

San Luis Obispo, Calif., March 30 – **Bank of Montreal** priced $303,000 of 0% upside booster notes with barrier due March 29, 2018 linked to the **Euro Stoxx 50 index**, according to a 424B2 filing with the Securities and Exchange Commission.

If the index return is greater than 24%, the payout at maturity will be par plus the index return.

If the index return is between negative 10% and positive 24%, the payout will be par plus 24%.

If the index return is less than negative 10%, investors will lose 1% for every 1% that the final index level is less than the initial level.

BMO Capital Markets Corp. is the agent.

Issuer:	Bank of Montreal
Issue:	Upside booster notes with barrier
Underlying index:	Euro Stoxx 50
Amount:	$303,000
Maturity:	March 29, 2018
Coupon:	0%
Price:	Par
Payout at maturity:	If index return is greater than 24%, par plus index return; if index return is between negative 10% and positive 24%, par plus 24%; if index return is less than negative 10%, 1% loss for every 1% that final index level is less than initial level
Initial index level:	3,669.79
Barrier level:	3,302.81, 90% of initial index level
Pricing date:	March 26
Settlement date:	March 31
Agent:	BMO Capital Markets Corp.
Fees:	1.2%
Cusip:	06366RE27

New Issue:
Bank of Montreal prices $57,000 upside booster notes on Euro Stoxx 50

By Jennifer Chiou

New York, March 30 – **Bank of Montreal** priced $57,000 of 0% upside booster notes with barrier due March 29, 2018 linked to the **Euro Stoxx 50 index**, according to a 424B2 filing with the Securities and Exchange Commission.

If the index return is greater than 18%, the payout at maturity will be par plus the index return.

If the index return is between negative 10% and positive 18%, the payout will be par plus 18%.

If the index return is less than negative 10%, investors will lose 1% for every 1% that the final index level is less than the initial level.

BMO Capital Markets Corp. is the agent.

Issuer:	Bank of Montreal
Issue:	Upside booster notes with barrier
Underlying index:	Euro Stoxx 50
Amount:	$57,000
Maturity:	March 29, 2018
Coupon:	0%
Price:	Par
Payout at maturity:	If index return is greater than 18%, par plus index return; if index return is between negative 10% and positive 18%, par plus 18%; if index return is less than negative 10%, 1% loss for every 1% that final index level is less than initial level
Initial index level:	3,669.79
Barrier level:	3,302.81, 90% of initial index level
Pricing date:	March 26
Settlement date:	March 31
Agent:	BMO Capital Markets Corp.
Fees:	3.2%
Cusip:	06366RD93

New Issue:
Bank of Montreal prices $26,000 absolute return notes linked to iShares MSCI EAFE

By Angela McDaniels

Tacoma, Wash., March 30 – **Bank of Montreal** priced $26,000 of 0% contingent risk absolute return notes due March 31, 2021 linked to the **iShares MSCI EAFE index fund**, according to a 424B2 filing with the Securities and Exchange Commission.

If the ETF return is positive, the payout at maturity will be par plus 127% of the ETF return.

If the ETF return is less than or equal to zero but is not less than negative 30%, the payout will be par plus the absolute value of the ETF return.

If the ETF return is less than negative 30%, investors will be fully exposed to the ETF's decline.

BMO Capital Markets Corp. is the agent.

Issuer:	Bank of Montreal
Issue:	Contingent risk absolute return notes
Underlying ETF:	iShares MSCI EAFE ETF
Amount:	$26,000
Maturity:	March 31, 2021
Coupon:	0%
Price:	Par
Payout at maturity:	If ETF return is positive, par plus 127% of ETF return; if ETF return is less than or equal to zero but final share price is not less than barrier level, par plus absolute value of ETF return; if final share price is less than barrier level, full exposure to ETF's decline
Initial share price:	$64.98
Barrier level:	$45.49, 70% of initial share price
Pricing date:	March 26
Settlement date:	March 31
Agent:	BMO Capital Markets Corp.
Fees:	0.25%
Cusip:	06366RC29

New Issue:
Bank of Montreal prices $15,000 contingent risk absolute return notes on Euro Stoxx 50

By Jennifer Chiou

New York, March 30 – **Bank of Montreal** priced $15,000 of 0% contingent risk absolute return notes due March 31, 2021 linked to the **Euro Stoxx 50 index**, according to a 424B2 filing with the Securities and Exchange Commission.

If the index return is positive, investors will receive par plus 105% of the gain.

If the index return is negative but the index finishes at or above the barrier level, 65% of the initial level, the payout at maturity will be par plus the absolute value of the index return. The maximum downside redemption amount is $1,350 per $1,000 principal amount.

If the index return is less than negative 35%, investors will be fully exposed to the index decline.

BMO Capital Markets Corp. is the agent.

Issuer:	Bank of Montreal
Issue:	Contingent risk absolute return notes
Underlying index:	Euro Stoxx 50
Amount:	$15,000
Maturity:	March 31, 2021
Coupon:	0%
Price:	Par
Payout at maturity:	If index finishes above the initial level, par plus 105% of the return; if index finishes flat or falls but has not closed below the barrier level, par plus the absolute value of the index return, capped at 35%; if index return is less than negative 35%, investors will share fully in losses
Initial level:	3,669.79
Barrier level:	2,385.36, 65% of initial level
Pricing date:	March 26
Settlement date:	March 31
Agent:	BMO Capital Markets Corp.
Fees:	3.85%
Cusip:	06366RD51

New Issue:
Barclays prices $34.35 million capped leveraged notes tied to S&P 500

By Marisa Wong

Madison, Wis., March 30 – **Barclays Bank plc** priced $34.35 million of 0% Capped Leveraged Index Return Notes due March 31, 2017 tied to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus two times any index gain, capped at 13.2%.

Investors will receive par if the index falls by up to 10% and will lose 1% for every 1% decline beyond 10%.

BofA Merrill Lynch is the underwriter.

Issuer:	Barclays Bank plc
Issue:	Capped Leveraged Index Return Notes
Underlying index:	S&P 500
Amount:	$34,354,730
Maturity:	March 31, 2017
Coupon:	0%
Price:	Par
Payout at maturity:	Par plus two times any index gain, capped at 13.2%; par if index falls by up to 10%; 1% loss per 1% drop beyond 10%
Initial index level:	2,056.15
Threshold value:	1,850.54, 90% of initial level
Pricing date:	March 26
Settlement date:	April 2
Underwriter:	BofA Merrill Lynch
Fees:	2%
Cusip:	06743N827

New Issue:
Barclays prices $19.45 million capped leveraged notes on three indexes

By Marisa Wong

Madison, Wis., March 30 – **Barclays Bank plc** priced $19.45 million of 0% Capped Leveraged Index Return Notes due March 31, 2017 linked to a global equity basket, according to a 424B2 filing with the Securities and Exchange Commission.

The basket consists of the **S&P 500 index** with an initial weight of 45% and the **MSCI EAFE index** and the **MSCI Emerging Markets index**, each with an initial weight of 27.5%.

The payout at maturity will be par plus two times any basket gain, up to a maximum return of 12.2%.

The payout will be par if the final basket level is at least 90% of the initial level. Otherwise, investors will lose 1% for every 1% decline beyond 10%.

BofA Merrill Lynch is the agent.

Issuer:	Barclays Bank plc	Payout at maturity:	If basket return is positive, par plus 200% of basket return, capped at 12.2%; par if basket falls by up to 10%; 1% loss for every 1% drop beyond 10%
Issue:	Capped Leveraged Index Return Notes	Initial basket level:	100
Underlying basket:	S&P 500 index (45% weight), MSCI EAFE index (27.5% weight) and MSCI Emerging Markets index (27.5% weight)	Pricing date:	March 26
Amount:	$19,454,520	Settlement date:	April 2
Maturity:	March 31, 2017	Agent:	BofA Merrill Lynch
Coupon:	0%	Fees:	2%
Price:	Par	Cusip:	06743N835

New Issue:
Barclays prices $11.25 mln Mitts linked to Mexican peso, Brazilian real

By Angela McDaniels

Tacoma, Wash., March 30 – **Barclays Bank plc** priced $11.25 million of 0% currency Market Index Target-Term Securities due March 31, 2017 linked to a basket of currencies, according to a 424B2 filing with the Securities and Exchange Commission.

The basket includes equal weights of the **Brazilian real** and the **Mexican peso** and measures their performance relative to the **euro**. If the underlying currency basket strengthens relative to the euro, the exchange rate measure increases.

If the exchange rate measure increases, the payout at maturity will be par of $10 plus 205% of the basket's increase. If the exchange rate measure decreases, investors will share in the loss, subject to a minimum payout of $9 per note.

BofA Merrill Lynch is the agent.

Issuer:	Barclays Bank plc	Payout at maturity:	If exchange rate measure increases, par plus 205% of basket's increase; if exchange rate measure decreases, exposure to loss, subject to $9 minimum payout
Issue:	Currency Market Index Target-Term Securities	Initial exchange rates:	3.4846 for real and 16.4722 for peso
Underlying currencies:	Brazilian real and Mexican peso, equally weighted and measured relative to euro	Pricing date:	March 26
Amount:	$11,246,500	Settlement date:	April 2
Maturity:	March 31, 2017	Agent:	BofA Merrill Lynch
Coupon:	0%	Fees:	1.75%
Price:	Par of $10	Cusip:	06740D251

New Issue: Barclays prices $6.18 mln return optimization notes linked to S&P 500

By Angela McDaniels

Tacoma, Wash., March 30 – **Barclays Bank plc** priced $6.18 million of 0% return optimization securities due April 29, 2016 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

If the index return is positive, the payout at maturity will be par of $10 plus 300% of the index return, subject to a maximum return of 10.95%. If the index return is negative, investors will be fully exposed to the decline.

UBS Financial Services Inc. and Barclays are the agents.

Issuer:	Barclays Bank plc		
Issue:	Return optimization securities	Initial index level:	2,056.15
Underlying index:	S&P 500	Pricing date:	March 26
Amount:	$6,177,400	Settlement date:	March 31
Maturity:	April 29, 2016	Agents:	UBS Financial Services Inc. and Barclays
Coupon:	0%		
Price:	Par of $10	Fees:	2%
Payout at maturity:	Par plus 300% of any index gain, up to 10.95% maximum return; exposure to any index decline	Cusip:	06740D210

New Issue: Barclays prices $5.38 million Super Track notes on Stoxx Europe 600

By Jennifer Chiou

New York, March 30 – **Barclays Bank plc** priced $5,375,000 of 0% Super Track notes due Jan. 2, 2018 linked to the **Stoxx Europe 600 index**, according to a 424B2 filing with the Securities and Exchange Commission.

If the index return is positive, the payout at maturity will be par plus 184% of the index return, subject to a maximum return of 70.012%. Investors will be fully exposed to any decline in the index.

Barclays is the agent.

Issuer:	Barclays Bank plc		
Issue:	Super Track notes	Initial index level:	394.54
Underlying index:	Stoxx Europe 600	Pricing date:	March 26
Amount:	$5,375,000	Settlement date:	March 31
Maturity:	Jan. 2, 2018	Agent:	Barclays
Coupon:	0%	Fees:	2%
Price:	Par	Cusip:	06741UST2
Payout at maturity:	Par plus 184% of any index gain, capped at 70.012%; exposure to losses		

New Issue:
Barclays prices $4.05 million step-up callable notes tied to Euro Stoxx, Russell 2000

By Jennifer Chiou

New York, March 30 – **Barclays Bank plc** priced $4,048,000 of step-up callable notes due March 31, 2025 linked to the worst performing of the **Russell 2000 index** and the **Euro Stoxx 50 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The interest rate will be 9% per year for the first year. After that, the notes will pay a contingent coupon each quarter if each index closes at or above its coupon barrier level, 75% of its initial level, on the observation date for that quarter. The contingent coupon rate will be 9% per year for the first 12 contingent coupon observation dates, 11% per year for contingent coupon observation dates 13 through 28 and 13% per year for contingent coupon observation dates 29 through 36.

Beginning on March 31, 2016, the notes will be callable at par on any interest payment date.

The payout at maturity will be par unless the final level of the lesser-performing index is less than its barrier level, 50% of its initial level, in which case investors will be fully exposed to the decline of the lesser-performing index.

Barclays is the underwriter.

Issuer:	Barclays Bank plc.	Payout at maturity:	Par unless final level of the lesser-performing index is less than its barrier level, 50% of its initial level, in which case investors will be fully exposed to decline of the lesser-performing index
Issue:	Step-up callable notes		
Underlying indexes:	Euro Stoxx 50 and Russell 2000		
Amount:	$4,048,000		
Maturity:	March 31, 2025		
Coupon:	9% for first year; after that, contingent coupon each quarter if each index closes at or above its coupon barrier level, 75% of its initial level, on observation date for that quarter; contingent coupon rate will be 9% per year for the first 12 contingent coupon observation dates, 11% per year for contingent coupon observation dates 13 through 28 and 13% per year for contingent coupon observation dates 29 through 36	Call:	At par on any interest payment date beginning on March 31, 2016
		Initial levels:	3,669.79 for Euro Stoxx 50 and 1,231.99 for Russell 2000
		Coupon barriers:	2,752.34 for Euro Stoxx 50 and 923.99 for Russell 2000, 75% of initial levels
		Barrier levels:	1,834.90 for Euro Stoxx 50 and 616.00 for Russell 2000, 50% of initial levels
		Pricing date:	March 26
		Settlement date:	March 31
		Underwriter:	Barclays
		Fees:	4.94%
Price:	Par	Cusip:	06741USB1

New Issue:
Barclays prices $4.05 mln airbag performance notes linked to S&P 500

By Angela McDaniels

Tacoma, Wash., March 30 – **Barclays Bank plc** priced $4.05 million of 0% airbag performance securities due March 31, 2020 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

If the index return is positive, the payout at maturity will be par plus 118.5% of the index return. If the index return is zero or negative but not less than negative 25%, the payout will be par. Otherwise, investors will lose 1.3333% for every 1% that the index declines beyond 25%.

UBS Financial Services Inc. and Barclays are the agents.

Issuer:	Barclays Bank plc
Issue:	Airbag performance securities
Underlying index:	S&P 500
Amount:	$4,045,000
Maturity:	March 31, 2020
Coupon:	0%
Price:	Par
Payout at maturity:	If index return is positive, par plus 118.5% of index return; if index return is zero or negative but not less than negative 25%, par; otherwise, 1.3333% loss for every 1% that index declines beyond 25%
Initial index level:	2,056.15
Pricing date:	March 26
Settlement date:	March 31
Agents:	UBS Financial Services Inc. and Barclays
Fees:	None
Cusip:	06743P731

New Issue:
Barclays prices $4.02 million trigger performance notes linked to Energy Select ETF

By Angela McDaniels

Tacoma, Wash., March 30 – **Barclays Bank plc** priced $4.02 million of 0% trigger performance securities due March 29, 2018 linked to the **Energy Select Sector SPDR Fund**, according to a 424B2 filing with the Securities and Exchange Commission.

If the ETF return is positive, the payout at maturity will be par of $10 plus 120% of the ETF return. Investors will receive par if the ETF falls by up to 20% and will be fully exposed to losses from the initial share price if it falls by more than 20%.

UBS Financial Services Inc. and Barclays are the agents.

Issuer:	Barclays Bank plc
Issue:	Trigger performance securities
Underlying ETF:	Energy Select Sector SPDR Fund
Amount:	$4,024,500
Maturity:	March 29, 2018
Coupon:	0%
Price:	Par of $10.00
Payout at maturity:	If ETF return is positive, par plus 120% of ETF return; par if ETF falls by up to 20%; full exposure to losses from initial share price if ETF falls by more than 20%
Initial share price:	$77.03
Trigger share price:	$61.62, 80% of initial share price
Pricing date:	March 26
Settlement date:	March 31
Agents:	UBS Financial Services Inc. and Barclays
Fees:	None
Cusip:	06743P665

New Issue:

Barclays prices $2.53 million phoenix autocallables tied to S&P 500, Russell 2000

By Marisa Wong

Madison, Wis., March 30 – **Barclays Bank plc** priced $2.53 million of phoenix autocallable notes due March 31, 2025 linked to the worst performing of the **S&P 500 index** and the **Russell 2000 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes will pay a contingent quarterly coupon of 1.75% if each index closes at or above its coupon barrier level, 75% of its initial level, on the observation date for that quarter.

The notes will be called at par if each index closes at or above its initial level on any quarterly observation date beginning in March 2016.

If the notes are not called and each index finishes at or above its 65% barrier level, the payout at maturity will be par.

Otherwise, investors will be exposed to the decline of the worst-performing index.

Barclays is the underwriter.

Issuer:	Barclays Bank plc.
Issue:	Phoenix autocallable notes
Underlying indexes:	S&P 500 and Russell 2000
Amount:	$2,532,000
Maturity:	March 31, 2025
Coupon:	1.75% for each quarter that each index closes at or above coupon barrier level on quarterly observation date
Price:	Par
Payout at maturity:	If each index finishes at or above barrier level, par; otherwise, full exposure to losses of worst-performing index
Call:	At par if each index closes at or above initial level on any quarterly observation date beginning March 2016
Initial levels:	2,056.15 for S&P 500 and 1,231.99 for Russell 2000
Coupon barriers:	1,542.11 for S&P 500 and 923.99 for Russell 2000, 75% of initial levels
Barrier levels:	1,336.50 for S&P 500 and 800.79 for Russell 2000, 65% of initial levels
Pricing date:	March 26
Settlement date:	March 31
Underwriter:	Barclays
Fees:	3.5%
Cusip:	06741USC9

New Issue:

Barclays prices $2.53 million airbag performance notes linked to Energy Select ETF

By Angela McDaniels

Tacoma, Wash., March 30 – **Barclays Bank plc** priced $2.53 million of 0% airbag performance securities due March 31, 2020 linked to the **Energy Select Sector SPDR Fund**, according to a 424B2 filing with the Securities and Exchange Commission.

If the ETF return is positive, the payout at maturity will be par plus 106.5% of the ETF return. The payout will be par if the ETF return is zero or negative but the final share price is not less than the conversion price, 80% of the initial share price. Otherwise, investors will receive a number of shares of the ETF equal to $1,000 divided by the conversion price.

UBS Financial Services Inc. and Barclays are the agents.

Issuer:	Barclays Bank plc
Issue:	Airbag performance securities
Underlying ETF:	Energy Select Sector SPDR Fund
Amount:	$2,529,000
Maturity:	March 31, 2020
Coupon:	0%
Price:	Par
Payout at maturity:	If ETF return is positive, par plus 106.5% of ETF return; if ETF return is zero or negative but final share price is not less than conversion price, par; otherwise, 16.2285 shares of ETF
Initial share price:	$77.03
Conversion price:	$61.62, 80% of initial share price
Pricing date:	March 26
Settlement date:	March 31
Agents:	UBS Financial Services Inc. and Barclays
Fees:	3.5%
Cusip:	06743P772

New Issue:

Citigroup prices $8.55 million barrier digital plus securities on Euro Stoxx 50

By Jennifer Chiou

New York, March 30 – **Citigroup Inc.** priced $8,546,000 of 0% barrier digital plus securities due March 31, 2020 linked to the **Euro Stoxx 50 index**, according to a 424B2 filing with the Securities and Exchange Commission.

If the final index level is greater than or equal to the initial level, the payout at maturity will be par plus the greater of the index return and the fixed return amount of 37%.

If the final index level is less than the initial level but greater than or equal to the barrier level, 75% of the initial level, the payout will be par.

If the index finishes below the barrier level, investors will be fully exposed to the index's decline.

Citigroup Global Markets Inc. is the underwriter.

Issuer:	Citigroup Inc.
Issue:	Barrier digital plus securities
Underlying index:	Euro Stoxx 50
Amount:	$8,546,000
Maturity:	March 31, 2020
Coupon:	0%
Price:	Par
Payout at maturity:	If final index level is greater than or equal to initial level, par plus greater of index return and 37%; if final index level is less than initial level but greater than or equal to barrier level, par; if index finishes below barrier level, investors will be fully exposed to index's decline
Initial index level:	3,669.79
Barrier level:	2,752.343, 75% of initial level
Pricing date:	March 26
Settlement date:	March 31
Underwriter:	Citigroup Global Markets Inc.
Fees:	3%
Cusip:	1730T06E4

New Issue:
Citigroup prices $6.31 million contingent return optimization securities on S&P 500

By Jennifer Chiou

New York, March 30 – **Citigroup Inc.** priced $6,312,900 of 0% contingent return optimization securities due March 29, 2018 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

If the index finishes at or above the trigger level, 80% of the initial index level, the payout at maturity will be par of $10 plus the greater of the 10% contingent return and any gain, up to a maximum return of 32.42%.

Otherwise, investors will be fully exposed to any losses.

Citigroup Global Markets Inc. is the underwriter with UBS Financial Services Inc. as dealer.

Issuer:	Citigroup Inc.		
Issue:	Contingent return optimization securities	Initial level:	2,056.15
Underlying index:	S&P 500	Trigger level:	1,644.92, 80% of initial price
Amount:	$6,312,900	Pricing date:	March 26
Maturity:	March 29, 2018	Settlement date:	March 31
Coupon:	0%	Underwriter:	Citigroup Global Markets Inc. with UBS Financial Services Inc.
Price:	Par of $10		
Payout at maturity:	If index finishes at or above trigger level, par plus greater of 10% and any gain, capped at 32.42%; otherwise, full exposure to any losses	Fees:	2.5%
		Cusip:	17323B760

New Issue:
Citigroup prices $2.91 million trigger return optimization notes tied to S&P MidCap 400

By Toni Weeks

San Luis Obispo, Calif., March 30 – **Citigroup Inc.** priced $2.91 million of 0% trigger return optimization securities due March 29, 2018 linked to the **S&P MidCap 400 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par of $10 plus 1.5 times any index gain, up to a maximum return of 33.5%.

If the index falls by up to the trigger level, 80% of the initial level, the payout will be par.

Otherwise, investors will be fully exposed to any losses.

UBS Financial Services Inc. and Citigroup Global Markets Inc. are the underwriters.

Issuer:	Citigroup Inc.		
Issue:	Trigger return optimization securities	Initial index level:	1,501.81
Underlying index:	S&P MidCap 400	Trigger level:	1,201.45, 80% of initial price
Amount:	$2,913,000	Pricing date:	March 26
Maturity:	March 29, 2018	Settlement date:	March 31
Coupon:	0%	Underwriters:	UBS Financial Services Inc. and Citigroup Global Markets Inc.
Price:	Par		
Payout at maturity:	Par plus 150% of any index gain, capped at 33.5%; par if index falls by up to 20%; full exposure to any losses if index finishes below trigger level	Fees:	2.5%
		Cusip:	17323B752

New Issue:
Credit Suisse sells $2.25 million contingent coupon callable yield notes on indexes

By Marisa Wong

Madison, Wis., March 30 – **Credit Suisse AG, London Branch** priced $2.25 million of contingent coupon callable yield notes due March 29, 2019 linked to the **S&P 500 index** and the **Russell 2000 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes will pay a contingent quarterly coupon at an annual rate of 5.6% if each index closes at or above its coupon barrier level, 60% of its initial level, on the observation date for that quarter.

The payout at maturity will be par unless either index finishes below its 60% knock-in level, in which case investors will be fully exposed to any losses of the worst performing index.

The notes will be callable on any contingent coupon payment date beginning March 31, 2016.

Credit Suisse Securities (USA) LLC is the agent.

Issuer:	Credit Suisse AG, London Branch
Issue:	Contingent coupon callable yield notes
Underlying indexes:	S&P 500 and Russell 2000
Amount:	$2,253,000
Maturity:	March 29, 2019
Coupon:	5.6% annualized, payable quarterly if each index closes at or above its barrier level on observation date for that quarter
Price:	Par
Payout at maturity:	Par unless either index finishes below its knock-in level, in which case par plus return of worst performing index with full exposure to losses
Call option:	On any contingent coupon payment date beginning March 31, 2016
Initial levels:	2,056.15 for S&P, 1,231.99 for Russell
Barrier levels:	1,233.690 for S&P, 739.194 for Russell; 60% of initial levels
Pricing date:	March 26
Settlement date:	March 31
Agent:	Credit Suisse Securities (USA) LLC
Fees:	3.15%
Cusip:	22546V6P6

New Issue:
Deutsche prices $110.35 million autocallable market-linked step-up notes on Euro Stoxx

By Jennifer Chiou

New York, March 30 – **Deutsche Bank AG, London Branch** priced $110,348,129 of 0% autocallable market-linked step-up notes due April 3, 2018 tied to the **Euro Stoxx 50 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes will be called at par of $10 plus a call premium of 12.26% per year if the index closes at or above the initial level on any annual call observation date.

If the index finishes at or above the initial level, the payout at maturity will be par of $10 plus the greater of the step-up payment and the index return. The step-up payment is 35%.

Investors will be fully exposed to any index decline.

BofA Merrill Lynch is the underwriter.

Issuer:	Deutsche Bank AG, London Branch
Issue:	Autocallable market-linked step-up notes
Underlying index:	Euro Stoxx 50
Amount:	$110,348,129
Maturity:	April 3, 2018
Coupon:	0%
Price:	Par of $10
Payout at maturity:	If index finishes above step-up value, par plus index return; if index stays flat or gains but finishes at or below step-up value, par plus 35%; full exposure to losses
Call:	Automatically at par plus call premium of 12.26% per year if index closes at or above the initial level on any annual call observation date
Initial index level:	3,669.79
Step-up value:	4,954.22, 135% of initial value
Pricing date:	March 26
Settlement date:	April 2
Underwriter:	BofA Merrill Lynch
Fees:	2%
Cusip:	25155G336

New Issue:
Deutsche Bank prices $30.45 million autocallable step-up notes linked to Russell 2000

By Angela McDaniels

Tacoma, Wash., March 30 – **Deutsche Bank AG, London Branch** priced $30.45 million of 0% autocallable market-linked step-up notes due March 27, 2020 linked to the **Russell 2000 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes will be automatically called at par of $10 plus a call premium of 7.25% per year if the index closes at or above the initial index level on any annual observation date.

If the notes are not called and the final index level is greater than the step-up value, 135% of the initial index level, the payout at maturity will be par plus the index return.

If the final index level is greater than or equal to the initial level but less than or equal to the step-up value, the payout will be par plus the step-up payment, 35%.

Investors will receive par if the index declines by 15% or less and will lose 1% for every 1% that it declines beyond 15%.

BofA Merrill Lynch is the agent.

Issuer:	Deutsche Bank AG, London Branch		
Issue:	Autocallable market-linked step-up notes		
Underlying index:	Russell 2000	Call:	At par plus 7.25% per year if index closes at or above initial index level on any annual observation date
Amount:	$30,451,200		
Maturity:	March 27, 2020		
Coupon:	0%	Initial level:	1,231.99
Price:	Par of $10	Threshold value:	1,047.192, 85% of initial level
Payout at maturity:	If final index level is greater than step-up value, par plus index return; if final index level is greater than or equal to initial level but less than or equal to step-up value, par plus 35%; if index declines by 15% or less, par; otherwise, 1% loss for every 1% that index declines beyond 15%	Pricing date:	March 26
		Settlement date:	April 2
		Agent:	BofA Merrill Lynch
		Fees:	2%
		Cusip:	25155G351

New Issue:

Deutsche Bank prices $26.05 million market-linked step-up notes tied to S&P 500

By Marisa Wong

Madison, Wis., March 30 – **Deutsche Bank AG, London Branch** priced $26.05 million of 0% market-linked step-up notes due March 24, 2017 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

If the index finishes above the step-up value – 112.31% of the initial level – the payout at maturity will be par of $10 plus the index gain.

If the index finishes at or above the initial level but at or below the step-up value, the payout at maturity will be par of $10 plus the step-up payment of 12.31%.

Investors will be exposed to any losses.

BofA Merrill Lynch is the agent.

Issuer:	Deutsche Bank AG, London Branch		
Issue:	Market-linked step-up notes		
Underlying index:	S&P 500	Initial level:	2,056.15
Amount:	$26,050,140	Step-up value:	2,309.26, 112.31% of initial level
Maturity:	March 24, 2017	Pricing date:	March 26
Coupon:	0%	Settlement date:	April 2
Price:	Par of $10	Agent:	BofA Merrill Lynch
Payout at maturity:	If index finishes above step-up level, par plus gain; if index gains up to step-up value, par plus 12.31%; exposure to any losses	Fees:	2%
		Cusip:	25156D696

New Issue:

Deutsche prices $10.91 million trigger return optimization notes tied to Euro Stoxx 50

By Jennifer Chiou

New York, March 30 – **Deutsche Bank AG, London Branch** priced $10,908,950 of 0% trigger return optimization securities due March 29, 2018 linked to the **Euro Stoxx 50 index**, according to a 424B2 filing with the Securities and Exchange Commission.

If the index return is positive, the payout at maturity will be par of $10 plus 1.5 times the index return, up to a maximum return of 87%.

If the index return is negative or zero and the index finishes at or above the trigger level, 80% of the initial index level, the payout will be par. If the index finishes below the trigger level, investors will be fully exposed to the decline.

Deutsche Bank Securities Inc. and UBS Financial Services Inc. are the agents.

Issuer:	Deutsche Bank AG, London Branch		
Issue:	Trigger return optimization securities	Initial index level:	3,679.03
Underlying index:	Euro Stoxx 50	Trigger level:	2,943.22, 80% of initial price
Amount:	$10,908,950	Pricing date:	March 27
Maturity:	March 29, 2018	Settlement date:	March 31
Coupon:	0%	Agents:	Deutsche Bank Securities Inc. and UBS Financial Services Inc.
Price:	Par of $10		
Payout at maturity:	Par plus 150% of any index gain, capped at 87%; par if index falls by up to 25%; full exposure to any losses if index finishes below trigger level	Fees:	2.5%
		Cusip:	25190G473

New Issue:
Deutsche prices $8.73 million trigger autocallable optimization notes on Russell 2000

By Jennifer Chiou

New York, March 30 – **Deutsche Bank AG, London Branch** priced $8,727,950 of 0% trigger autocallable optimization securities due March 31, 2017 linked to the **Russell 2000 index**, according to a 424B2 filing with the Securities and Exchange Commission.

Beginning on June 26, 2015, the notes will be called at par of $10 plus a call return of 8.4% per year if the index closes at or above the initial level on any quarterly observation date.

If the notes are not called and the index finishes at or above the trigger level, 80% of the initial index level, the payout at maturity will be par. Otherwise, investors will lose 1% for every 1% that the final index level is less than the initial level.

UBS Financial Services Inc. and Deutsche Bank Securities Inc. are the underwriters.

Issuer:	Deutsche Bank AG, London Branch
Issue:	Trigger autocallable optimization securities
Underlying index:	Russell 2000
Amount:	$8,727,950
Maturity:	March 31, 2017
Coupon:	0%
Price:	Par of $10
Payout at maturity:	Par if index finishes at or above trigger level; otherwise, full exposure to index's decline
Call:	Automatically at par plus 8.4% per year if index closes at or above initial level on any quarterly observation date beginning June 26
Initial index level:	1,240.409
Trigger level:	992.327, 80% of initial level
Pricing date:	March 27
Settlement date:	March 31
Underwriters:	UBS Financial Services Inc. and Deutsche Bank Securities Inc.
Fees:	1.5%
Cusip:	25190G432

New Issue:
Deutsche Bank prices $5.3 million trigger performance notes linked to Russell 2000

By Toni Weeks

San Luis Obispo, Calif., March 30 – **Deutsche Bank AG, London Branch** priced $5.3 million of 0% trigger performance securities due March 31, 2025 linked to the **Russell 2000 index**, according to a 424B2 filing with the Securities and Exchange Commission.

If the index return is positive, the payout at maturity will be par of $10 plus 140.5% of the index return. Investors will receive par if the index falls by up to 50% and will be fully exposed to losses from the initial level if it falls by more than 50%.

UBS Financial Services Inc. and Deutsche Bank Securities Inc. are the agents.

Issuer:	Deutsche Bank AG, London Branch
Issue:	Trigger performance securities
Underlying index:	Russell 2000
Amount:	$5,300,220
Maturity:	March 31, 2025
Coupon:	0%
Price:	Par of $10
Payout at maturity:	If index return is positive, par plus 140.5% of index return; par if index falls by up to 50%; full exposure to losses from initial level if index falls by more than 50%
Initial level:	1,231.99
Trigger level:	615.995, 50% of initial level
Pricing date:	March 26
Settlement date:	March 31
Agent:	UBS Financial Services Inc. and Deutsche Bank Securities Inc.
Fees:	5%
Cusip:	25190E353

New Issue:
Deutsche Bank prices $3.05 mln uncapped BUyS tied to Euro Stoxx 50

By Toni Weeks

San Luis Obispo, Calif., March 30 – **Deutsche Bank AG, London Branch** priced $3.05 million of 0% uncapped buffered underlying securities due Oct. 1, 2018 linked to the **Euro Stoxx 50 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par any index gain.

Investors will receive par if the index falls by up to 18% and will lose 1% for every 1% decline beyond 18%.

Deutsche Bank Securities Inc. is the agent.

Issuer:	Deutsche Bank AG, London Branch		
Issue:	Uncapped buffered underlying securities		
Underlying index:	Euro Stoxx 50	Initial index level:	3,669.79
Amount:	$3,048,000	Pricing date:	March 26
Maturity:	Oct. 1, 2018	Settlement date:	March 31
Coupon:	0%	Agent:	Deutsche Bank Securities Inc.
Price:	Par	Fees:	2.5%
Payout at maturity:	Par plus any index gain; par if index declines by 18% or less; 1% loss per 1% drop beyond 18%	Cusip:	2515A1MH1

New Issue:
Deutsche Bank prices $2.2 million capped buffered notes linked to indexes

By Angela McDaniels

Tacoma, Wash., March 30 – **Deutsche Bank AG, London Branch** priced $2.2 million of 0% capped buffered notes due March 30, 2017 linked to a **basket of indexes**, according to a 424B2 filing with the Securities and Exchange Commission.

The basket includes the Euro Stoxx 50 index with a 37% weight, the FTSE 100 index with a 23% weight, the Tokyo Stock Price index with a 23% weight, the Swiss Market index with a 9% weight and the S&P/ASX 200 index with an 8% weight.

If the final basket level is greater than the initial basket level, the payout at maturity will be par plus the basket return, subject to a maximum return of 31.5%.

If the basket declines by up to 10%, the payout will be par. Otherwise, investors will lose 1.1111% for every 1% that the basket declines beyond 10%.

Deutsche Bank Securities Inc. is the agent.

Issuer:	Deutsche Bank AG, London Branch		
Issue:	Capped buffered notes		
Underlying indexes:	Euro Stoxx 50 (37% weight), FTSE 100 (23% weight), Tokyo Stock Price (23% weight), Swiss Market (9% weight) and S&P/ASX 200 (8% weight)		
Amount:	$2.2 million	Pricing date:	March 26
Maturity:	March 30, 2017	Settlement date:	April 2
Coupon:	0%	Agent:	Deutsche Bank Securities Inc.
Price:	Par	Fees:	1.74%
Payout at maturity:	If final basket level is greater than initial basket level, par plus basket return, subject to maximum return of 31.5%; if basket declines by up to 10%, par; otherwise, 1.1111% loss for every 1% that basket declines beyond 10%	Cusip:	48125UHZ8

New Issue:
Deutsche prices $1.99 million 8.7% airbag autocallables on Goldcorp

By Jennifer Chiou

New York, March 30 – **Deutsche Bank AG, London Branch** priced $1,989,000 of 8.7% airbag autocallable yield optimization notes due March 31, 2016 linked to the common stock of **Goldcorp Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

Interest will be payable monthly.

The notes will be called automatically at par if Goldcorp shares close at or above the initial share price on any quarterly observation date.

The payout at maturity will be par unless the final share price is less than the conversion price, in which case the payout will be a number of Goldcorp shares equal to $1,000 divided by the conversion price. The conversion price will be 80% of the initial share price.

UBS Financial Services Inc. and Deutsche Bank Securities Inc. are the agents.

Issuer:	Deutsche Bank AG, London Branch	Call:	Automatically at par if Goldcorp shares close at or above initial share price on any quarterly observation date
Issue:	Airbag autocallable yield optimization notes		
Underlying stock:	Goldcorp Inc. (Symbol: GG)		
Amount:	$1,989,000	Initial share price:	$18.43
Maturity:	March 31, 2016	Conversion price:	$14.74, 80% of initial price
Coupon:	8.7%, payable monthly	Pricing date:	March 27
Price:	Par	Settlement date:	March 31
Payout at maturity:	Par unless the final share price is less than conversion price, in which case Goldcorp shares equal to $1,000 divided by the conversion price	Agents:	UBS Financial Services Inc. and Deutsche Bank Securities Inc.
		Fees:	1.5%
		Cusip:	25190G481

New Issue:
Deutsche prices $1.57 million 7.2% airbag autocallables tied to Fortinet

By Jennifer Chiou

New York, March 30 – **Deutsche Bank AG, London Branch** priced $1,566,000 of 7.2% airbag autocallable yield optimization notes due March 31, 2016 linked to the common stock of **Fortinet, Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

Interest will be payable monthly.

The notes will be called automatically at par if Fortinet shares close at or above the initial share price on any quarterly observation date.

The payout at maturity will be par unless the final share price is less than the conversion price, in which case the payout will be a number of Fortinet shares equal to $1,000 divided by the conversion price. The conversion price will be 88% of the initial share price.

UBS Financial Services Inc. and Deutsche Bank Securities Inc. are the agents.

Issuer:	Deutsche Bank AG, London Branch	Call:	Automatically at par if Fortinet shares close at or above initial share price on any quarterly observation date
Issue:	Airbag autocallable yield optimization notes		
Underlying stock:	Fortinet, Inc. (Symbol: FTNT)		
Amount:	$1,566,000	Initial share price:	$34.58
Maturity:	March 31, 2016	Conversion price:	$30.43, 88% of initial price
Coupon:	7.2%, payable monthly	Pricing date:	March 27
Price:	Par	Settlement date:	March 31
Payout at maturity:	Par unless the final share price is less than conversion price, in which case Fortinet shares equal to $1,000 divided by the conversion price	Agents:	UBS Financial Services Inc. and Deutsche Bank Securities Inc.
		Fees:	1.5%
		Cusip:	25190G499

New Issue:
Deutsche Bank prices $1.42 million trigger performance notes linked to S&P 500

By Angela McDaniels

Tacoma, Wash., March 30 – **Deutsche Bank AG, London Branch** priced $1.42 million of 0% trigger performance securities due March 29, 2019 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

If the index return is positive, the payout at maturity will be par of $10 plus 143.7% of the index return. Investors will receive par if the index falls by up to 20% and will be fully exposed to losses from the initial level if it falls by more than 20%.

UBS Financial Services Inc. and Deutsche Bank Securities Inc. are the agents.

Issuer:	Deutsche Bank AG, London Branch		
Issue:	Trigger performance securities		
Underlying index:	S&P 500	Initial level:	2,056.15
Amount:	$1,419,600	Trigger level:	1,644.92, 80% of initial level
Maturity:	March 29, 2019	Pricing date:	March 26
Coupon:	0%	Settlement date:	March 31
Price:	Par of $10	Agent:	UBS Financial Services Inc. and Deutsche Bank Securities Inc.
Payout at maturity:	If index return is positive, par plus 143.7% of index return; par if index falls by up to 20%; full exposure to losses from initial level if index falls by more than 20%	Fees:	None
		Cusip:	25190E361

New Issue:
Goldman Sachs prices $30 million step-up notes with 1.5% initial rate

By Angela McDaniels

Tacoma, Wash., March 30 – **Goldman Sachs Group, Inc.** priced $30 million of callable step-up fixed-rate notes due March 30, 2020, according to a 424B2 filing with the Securities and Exchange Commission.

The interest rate will be 1.5% for the first year, 1.75% for the next six months, 2.125% for the next year, 2.25% for the next six months, 2.5% for the next six months, 3.25% for the next six months, 3.5% for the next six months and 3.75% for the final six months. Interest is payable quarterly.

The payout at maturity will be par.

Beginning March 30, 2016, the notes will be callable at par on any quarterly redemption date.

Goldman Sachs & Co. is the underwriter.

Issuer:	Goldman Sachs Group, Inc.	Price:	Par
Issue:	Callable step-up fixed-rate notes	Payout at maturity:	Par
Amount:	$30 million	Call option:	Beginning March 30, 2016, notes will be callable at par on any quarterly redemption date
Maturity:	March 30, 2020	Pricing date:	March 26
Coupon:	Initially 1.5%, stepping up to 1.75% on March 30, 2016, to 2.125% on Sept. 30, 2016, to 2.25% on Sept. 30, 2017, to 2.5% on March 30, 2018, to 3.25% on Sept. 30, 2018, to 3.5% on March 30, 2019 and to 3.75% on Sept. 30, 2019; payable quarterly	Settlement date:	March 30
		Underwriter:	Goldman Sachs & Co.
		Fees:	1.55%
		Cusip:	38147QY42

New Issue:
Goldman prices $7.2 million fixed-to-floaters tied to 10-year CMS rate

By Jennifer Chiou

New York, March 30 – **Goldman Sachs Group, Inc.** priced $7.2 million of fixed-to-floating notes due March 31, 2025 linked to the **10-year Constant Maturity Swap rate**, according to a 424B2 filing with the Securities and Exchange Commission.

The interest rate will be 3.5% for the first three years. After that, the interest rate will be equal to the 10-year CMS rate times 0.94, subject to a minimum rate of zero. Interest will be payable quarterly.

The payout at maturity will be par.

Goldman Sachs & Co. is the underwriter.

Issuer:	Goldman Sachs Group, Inc.	Price:	Par
Issue:	Fixed-to-floating notes	Payout at maturity:	Par
Underlying:	10-year CMS rate	Pricing date:	March 26 for $2.2 million; March 27 for $5 million
Amount:	$7.2 million		
Maturity:	March 31, 2025	Settlement date:	March 31
Coupon:	3.5% initially; beginning on March 31, 2018, equal to the 10-year CMS rate times 0.94, floor of zero; payable quarterly	Underwriter:	Goldman Sachs & Co.
		Fees:	1.95%
		Cusip:	38147QXX9

New Issue:
Goldman prices $5.04 million trigger performance securities on iShares MSCI EAFE

By Jennifer Chiou

New York, March 30 – **Goldman Sachs Group, Inc.** priced $5,041,960 of 0% trigger performance securities due March 31, 2020 linked to the **iShares MSCI EAFE exchange-traded fund**, according to a 424B2 with the Securities and Exchange Commission.

If the fund return is positive, the payout at maturity will be par of $10 plus 1.46 times the fund return.

Investors will receive par if the fund falls by 25% or less and will be fully exposed to losses from the initial level if it falls by more than 25%.

Goldman Sachs & Co. is the underwriter.

Issuer:	Goldman Sachs Group, Inc.	Initial fund level:	$64.98
Issue:	Trigger performance securities	Trigger level:	$48.74, 75% of initial level
Underlying fund:	iShares MSCI EAFE	Pricing date:	March 26
Amount:	$5,041,960	Settlement date:	March 31
Maturity:	March 31, 2020	Underwriter:	Goldman Sachs & Co.
Coupon:	0%	Fees:	3.85%
Price:	Par of $10	Cusip:	38146U223
Payout at maturity:	Par plus 1.46 times any fund gain; par if fund falls by 25% or less; full exposure to losses if fund finishes below trigger level		

New Issue:
Goldman prices $4.7 million buffered range accrual notes linked to Russell 2000

By Angela McDaniels

Tacoma, Wash., March. 30 – **Goldman Sachs Group, Inc.** priced $4.7 million of callable buffered monthly **Russell 2000 index**-linked range accrual notes due Sept. 30, 2022, according to a 424B2 filing with the Securities and Exchange Commission.

The interest rate is 7.05% per year multiplied by the proportion of days on which the index's closing level is greater than or equal to 80% of the initial index level. Interest is payable monthly.

If the index return is greater than or equal to negative 20%, the payout at maturity will be par. Otherwise, investors will lose 1% for each 1% that the index declines beyond 20%.

Beginning March 31, 2016, the notes will be callable at par on any interest payment date.

Goldman Sachs & Co. is the underwriter.

Issuer:	Goldman Sachs Group, Inc.	Call option:	At par on any interest payment date from March 31, 2016 onward
Issue:	Callable buffered monthly range accrual notes	Initial index level:	1,231.99
Underlying index:	Russell 2000	Barrier level:	985.592, 80% of initial level
Amount:	$4.7 million	Pricing date:	March 26
Maturity:	Sept. 30, 2022	Settlement date:	March 30
Coupon:	7.05% per year multiplied by proportion of days on which index's closing level is greater than or equal to barrier level; payable monthly	Underwriter:	Goldman Sachs & Co.
Price:	Par	Fees:	4.31%
Payout at maturity:	If index return is greater than or equal to negative 20%, par; otherwise, 1% loss for each 1% that index declines beyond 20%	Cusip:	38147QVR4

New Issue:
Goldman Sachs prices $4.48 million leveraged notes linked to Euro Stoxx

New York, March 30 – **Goldman Sachs Group, Inc.** priced $4.48 million of 0% leveraged index-linked notes due Sept. 29, 2022 tied to the **Euro Stoxx 50 Index**, according to a 424B2 filing with the Securities and Exchange Commission.

If the index return is positive, the payout at maturity will be par plus 120% of the index return, subject to a maximum payment of $1,852.00 per $1,000 principal amount. Investors will be exposed to any losses.

Goldman Sachs & Co. is the underwriter.

Issuer:	Goldman Sachs Group, Inc.		
Issue:	Leveraged index-linked notes		
Underlying index:	Euro Stoxx 50 Index		
Amount:	$4,476,000	Initial index level:	3,669.79
Maturity:	Sept. 29, 2022	Pricing date:	March 26
Coupon:	0%	Settlement date:	March 31
Price:	Par	Underwriters:	Goldman Sachs & Co.
Payout at maturity:	If index return is positive, par plus 120% of the index return, subject to maximum payment of $1,852.00 per $1,000 principal amount; exposure to losses	Fees:	4.4%
		Cusip:	38147QVM5

New Issue:
HSBC prices $20.91 million Leveraged Index Return Notes on Euro Stoxx 50

By Toni Weeks

San Luis Obispo, Calif., March 30 – **HSBC USA Inc.** priced $20.91 million of 0% Leveraged Index Return Notes due March 27, 2020 linked to the **Euro Stoxx 50 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par of $10 plus 118% of any index gain. Investors will receive par if the index falls by up to 20% and will lose 1% for every 1% that it declines beyond 20%.

BofA Merrill Lynch is the underwriter.

Issuer:	HSBC USA Inc.	Initial index level:	3,669.79
Issue:	Leveraged Index Return Notes	Threshold level:	2,935.83, 80% of initial level
Underlying index:	Euro Stoxx 50	Final index level:	Average of index's closing levels on five trading days ending March 24, 2020
Amount:	$20,905,810		
Maturity:	March 27, 2020	Pricing date:	March 26
Coupon:	0%	Settlement date:	April 2
Price:	Par of $10	Underwriter:	BofA Merrill Lynch
Payout at maturity:	Par plus 118% of any index gain; par if index falls by up to 20%; 1% loss for every 1% that index falls beyond 20%	Fees:	2.5%
		Cusip:	40434G304

New Issue:
HSBC prices $14.55 million Accelerated Return Notes linked to S&P Regional Banks

By Angela McDaniels

Tacoma, Wash., March 30 – **HSBC USA Inc.** priced $14.55 million of 0% Accelerated Return Notes due May 27, 2016 linked to the **S&P Regional Banks Select Industry index**, according to a 424B2 filing with the Securities and Exchange Commission.

If the final index level is greater than the initial index level, the payout at maturity will be par of $10 plus 300% of the index return, subject to a cap of 17.19%. If the final index level is less than the initial index level, investors will be fully exposed to the decline.

BofA Merrill Lynch is the agent.

Issuer:	HSBC USA Inc.	Initial index level:	1,267.21
Issue:	Accelerated Return Notes	Final index level:	Average of index's closing levels on five trading days ending March 24, 2016
Underlying index:	S&P Regional Banks Select Industry index	Pricing date:	March 26
Amount:	$14,552,990	Settlement date:	April 2
Maturity:	May 27, 2016	Underwriter:	BofA Merrill Lynch
Coupon:	0%	Fees:	2%
Price:	Par of $10	Cusip:	40434G205
Payout at maturity:	Par plus 300% of any index gain, up to 17.19% maximum return; exposure to any index decline		

New Issue:
HSBC prices $11.56 million performance barrier notes on Euro Stoxx 50

By Jennifer Chiou

New York, March 30 – **HSBC USA Inc.** priced $11,558,000 of 0% performance barrier notes due Oct. 1, 2018 linked to the **Euro Stoxx 50 index**, according to a 424B2 filing with the Securities and Exchange Commission.

If the index return is greater than zero, the payout at maturity will be par plus 150% of the index return. Investors will receive par if the index declines by 25% or less and will be fully exposed to the index decline if it falls by more than 25%.

HSBC Securities (USA) Inc. is the underwriter.

Issuer:	HSBC USA Inc.	Initial index level:	3,669.79
Issue:	Performance barrier notes	Pricing date:	March 26
Underlying index:	Euro Stoxx 50	Settlement date:	March 31
Amount:	$11,558,000	Underwriter:	HSBC Securities (USA) Inc.
Maturity:	Oct. 1, 2018	Fees:	2.75%
Coupon:	0%	Cusip:	40433BG77
Price:	Par		
Payout at maturity:	Par plus 150% of index return if index return is greater than zero; par if index declines by 25% or less; full exposure to index's decline from its initial level if it falls by more than 25%		

New Issue:
HSBC prices $5.36 million trigger performance notes linked to S&P 500

By Angela McDaniels

Tacoma, Wash., March 30 – **HSBC USA Inc.** priced $5.36 million of 0% trigger performance securities due March 31, 2020 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

If the index return is positive, the payout at maturity will be par of $10 plus 130% of the index return. Investors will receive par if the index falls by up to 25% and will be fully exposed to losses from the initial level if it falls by more than 25%.

HSBC Securities (USA) Inc. is the underwriter with UBS Financial Services Inc. as agent.

Issuer:	HSBC USA Inc.
Issue:	Trigger performance securities
Underlying index:	S&P 500
Amount:	$5,360,470
Maturity:	March 31, 2020
Coupon:	0%
Price:	Par of $10
Payout at maturity:	If index return is positive, par plus 130% of index return; par if index falls by up to 25%; full exposure to losses from initial level if index falls by more than 25%
Initial level:	2,056.15
Trigger level:	1,542.11, 75% of initial level
Pricing date:	March 26
Settlement date:	March 31
Underwriter:	HSBC Securities (USA) Inc.
Agent:	UBS Financial Services Inc.
Fees:	3.5%
Cusip:	40434F140

New Issue:
HSBC prices $4.3 million trigger performance notes linked to S&P 500

By Angela McDaniels

Tacoma, Wash., March 30 – **HSBC USA Inc.** priced $4.3 million of 0% trigger performance securities due March 31, 2020 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

If the index return is positive, the payout at maturity will be par of $10 plus 114% of the index return. Investors will receive par if the index falls by up to 40% and will be fully exposed to losses from the initial level if it falls by more than 40%.

HSBC Securities (USA) Inc. is the underwriter with UBS Financial Services Inc. as agent.

Issuer:	HSBC USA Inc.
Issue:	Trigger performance securities
Underlying index:	S&P 500
Amount:	$4,304,480
Maturity:	March 31, 2020
Coupon:	0%
Price:	Par of $10
Payout at maturity:	If index return is positive, par plus 114% of index return; par if index falls by up to 40%; full exposure to losses from initial level if index falls by more than 40%
Initial level:	2,056.15
Trigger level:	1,233.69, 60% of initial level
Pricing date:	March 26
Settlement date:	March 31
Underwriter:	HSBC Securities (USA) Inc.
Agent:	UBS Financial Services Inc.
Fees:	3.5%
Cusip:	40434F157

New Issue:
HSBC prices $3.94 million trigger performance notes linked to low volatility ETF

By Angela McDaniels

Tacoma, Wash., March 30 – **HSBC USA Inc.** priced $3.94 million of 0% trigger performance securities due March 31, 2020 linked to the **PowerShares S&P 500 Low Volatility Portfolio exchange-traded fund**, according to a 424B2 filing with the Securities and Exchange Commission.

If the ETF return is positive, the payout at maturity will be par of $10 plus 150% of the ETF return. Investors will receive par if the ETF falls by up to 25% and will be fully exposed to losses from the initial share price if it falls by more than 25%.

HSBC Securities (USA) Inc. is the underwriter with UBS Financial Services Inc. as agent.

Issuer:	HSBC USA Inc.		full exposure to losses from initial share price if ETF falls by more than 25%
Issue:	Trigger performance securities		
Underlying ETF:	PowerShares S&P 500 Low Volatility Portfolio ETF	Initial share price:	$37.61
		Trigger share price:	$28.21, 75% of initial share price
Amount:	$3.94 million	Pricing date:	March 26
Maturity:	March 31, 2020	Settlement date:	March 31
Coupon:	0%	Underwriter:	HSBC Securities (USA) Inc.
Price:	Par of $10	Agent:	UBS Financial Services Inc.
Payout at maturity:	If ETF return is positive, par plus 150% of ETF return; par if ETF falls by up to 25%;	Fees:	3.5%
		Cusip:	40434G882

New Issue:
JPMorgan prices $17.27 million notes linked to ETF Efficiente 5 index

By Marisa Wong

Madison, Wis., March 30 – **JPMorgan Chase & Co.** priced $17.27 million of 0% notes due Dec. 31, 2020 linked to the **J.P. Morgan ETF Efficiente 5 index**, according to a 424B2 with the Securities and Exchange Commission.

The payout at maturity will be par plus any index gain.

If the index falls, the payout will be par.

The level of the index reflects the deduction of a 0.5% fee per year that accrues daily.

J.P. Morgan Securities LLC is the agent.

Issuer:	JPMorgan Chase & Co.	Payout at maturity:	Par plus index return, floor of par
Issue:	Notes	Initial index level:	131.33
Underlying index:	JPMorgan ETF Efficiente 5 index	Pricing date:	March 26
Amount:	$17,266,000	Settlement date:	March 31
Maturity:	Dec. 31, 2020	Agent:	J.P. Morgan Securities LLC
Coupon:	0%	Fees:	3.5%
Price:	Par	Cusip:	48125UKN1

New Issue:

JPMorgan prices $8.07 million contingent return optimization notes linked to Russell 2000

By Angela McDaniels

Tacoma, Wash., March 30 – **JPMorgan Chase & Co.** priced $8.07 million of 0% contingent return optimization securities due March 29, 2018 linked to the **Russell 2000 index**, according to a 424B2 filing with the Securities and Exchange Commission.

If the final index level is greater than or equal to the trigger level, 80% of the initial index level, the payout at maturity will be par of $10 plus the greater of 10% and the index return, subject to a maximum return of 41.5%.

If the final index level is less than the trigger level, investors will lose 1% for every 1% that the final level is below the initial level.

UBS Financial Services Inc. and J.P. Morgan Securities LLC are the agents.

Issuer:	JPMorgan Chase & Co.
Issue:	Contingent return optimization securities
Underlying index:	Russell 2000
Amount:	$8,072,020
Maturity:	March 29, 2018
Coupon:	0%
Price:	Par of $10
Payout at maturity:	If final index level is greater than or equal to trigger level, par plus greater of 10% and index return, subject to maximum return of 41.5%; if final index level is less than trigger level, 1% loss for every 1% that final level is below initial level
Initial index level:	1,231.99
Trigger level:	985.592, 80% of initial level
Pricing date:	March 26
Settlement date:	March 31
Underwriters:	UBS Financial Services Inc. and J.P. Morgan Securities LLC
Fees:	2.5%
Cusip:	48127R115

New Issue:
JPMorgan prices $8 million 10% autocallable reverse exchangeables on three pharma stocks

By Toni Weeks

San Luis Obispo, Calif., March 30 – **JPMorgan Chase & Co.** priced $8 million of 10% autocallable reverse exchangeable notes due Sept. 29, 2016 linked to the worst performing of the common stocks of **Amgen, Inc.**, **Celgene Corp.** and **Regeneron Pharmaceuticals, Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The notes will be called at par if each stock closes at or above the initial share price on any quarterly review date other than the final review date.

The payout at maturity will be par unless any stock finishes below its trigger level, 65% of the initial level, in which case the payout will be a number of shares of the worst performing stock equal to $1,000 divided by the initial share price.

J.P. Morgan Securities LLC is the agent.

Issuer:	JPMorgan Chase & Co.	Call:	Automatically at par if each stock closes at or above initial share price on any quarterly review date other than final review date
Issue:	Autocallable reverse exchangeable notes	Initial share prices:	$160.55 for Amgen, $117.66 for Celgene and $448.375 for Regeneron
Underlying stocks:	Amgen, Inc. (Symbol: AMGN), Celgene Corp. (Symbol: CELG) and Regeneron Pharmaceuticals, Inc. (Symbol: REGN)	Trigger prices:	$104.3575 for Amgen, $76.479 for Celgene, $291.44375 for Regeneron, 65% of initial levels
Amount:	$8 million	Pricing date:	March 26
Maturity:	Sept. 29, 2016	Settlement date:	March 31
Coupon:	10%, payable monthly	Agent:	J.P. Morgan Securities LLC
Price:	Par	Fees:	2.914%
Payout at maturity:	Par unless any stock finishes below its trigger level, in which case a number of shares of worst performing stock equal to $1,000 divided by initial share price	Cusip:	48125ULE0

New Issue:
JPMorgan prices $6.57 million trigger return optimization notes linked to Russell 2000

By Angela McDaniels

Tacoma, Wash., March 30 – **JPMorgan Chase & Co.** priced $6.57 million of 0% trigger return optimization securities due March 29, 2018 linked to the **Russell 2000 index**, according to a 424B2 filing with the Securities and Exchange Commission.

If the index return is positive, the payout at maturity will be par of $10 plus 1.5 times the index return, subject to a maximum return of 36.55%. If the index return is zero or negative and the final index level is greater than or equal to the trigger level, 75% of the initial index level, the payout will be par. If the final index level is less than the trigger level, investors will have full exposure to the index's decline.

UBS Financial Services Inc. and J.P. Morgan Securities LLC are the agents.

Issuer:	JPMorgan Chase & Co.
Issue:	Trigger return optimization securities
Underlying index:	Russell 2000
Amount:	$6,569,650
Maturity:	March 29, 2018
Coupon:	0%
Price:	Par of $10
Payout at maturity:	If index return is positive, par plus 1.5 times index return, subject to maximum return of 36.55%; if index return is zero or negative and final index level is greater than or equal to trigger level, par; if final index level is less than trigger level, full exposure to index's decline
Initial index level:	1,231.99
Trigger level:	923.993, 75% of initial level
Pricing date:	March 26
Settlement date:	March 31
Agents:	UBS Financial Services Inc. and J.P. Morgan Securities LLC
Fees:	2.5%
Cusip:	48127T202

New Issue:
JPMorgan prices $5.87 million contingent coupon callable yield notes linked to basket

By Angela McDaniels

Tacoma, Wash., March 30 – **JPMorgan Chase & Co.** priced $5.87 million of contingent coupon callable yield notes due March 29, 2018 linked to the least performing of the **S&P 500 index**, the **Russell 2000 index** and the **iShares MSCI EAFE exchange-traded fund**, according to a 424B2 filing with the Securities and Exchange Commission.

Each quarter, the notes will pay a contingent coupon at the rate of 8.25% per year if each underlying component closes at or above its barrier level, 65% of its initial level, on the observation date for that quarter.

The payout at maturity will be par unless any underlying component finishes below its barrier level, in which case investors will be fully exposed to the decline of the least-performing underlying component.

The notes are callable at par on any interest payment date other than the final one.

J.P. Morgan Securities LLC is the agent.

Issuer:	JPMorgan Chase & Co.
Issue:	Contingent coupon callable yield notes
Underlyings:	S&P 500 index, Russell 2000 index and iShares MSCI EAFE ETF
Amount:	$5,868,000
Maturity:	March 29, 2018
Coupon:	8.25% per year, payable quarterly if each underlying component closes at or above barrier level on observation date for that quarter
Price:	Par
Payout at maturity:	Par unless any underlying component finishes below barrier level, in which case full exposure to decline of least-performing underlying component
Call option:	At par on any interest payment date other than final one
Initial levels:	2,056.15 for S&P 500, 1,231.99 for Russell 2000 and $64.98 for ETF
Barrier levels:	1,336.4975 for S&P 500, 800.7935 for Russell 2000 and $42.237 for ETF; 65% of initial levels
Pricing date:	March 26
Settlement date:	March 31
Agent:	J.P. Morgan Securities LLC
Fees:	1.75%
Cusip:	48125UHN5

New Issue:
JPMorgan prices $3.24 million callable contingent interest notes linked to S&P, Russell

By Angela McDaniels

Tacoma, Wash., March 30 – **JPMorgan Chase & Co.** priced $3.24 million of callable contingent interest notes due April 4, 2022 linked to the lesser performing of the **Russell 2000 index** and the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

Each quarter, the notes pay a contingent coupon at an annual rate of 7.17% if each index closes at or above its barrier level, 60% of its initial level, on the review date for that quarter.

The notes are callable at par plus the contingent coupon on any interest payment date other than the final one.

If the notes have not been called, the payout at maturity will be par unless either index finishes below its barrier level, in which case investors will be fully exposed to the decline of the lesser-performing index.

J.P. Morgan Securities LLC is the agent.

Issuer:	JPMorgan Chase & Co.
Issue:	Callable contingent interest notes
Underlying indexes:	Russell 2000 and S&P 500
Amount:	$3.24 million
Maturity:	April 4, 2022
Coupon:	Notes pay quarterly contingent coupon at annual rate of 7.17% if each underlying index closes at or above barrier level on review date for that quarter
Price:	Par
Payout at maturity:	Par plus final coupon unless final level of either index is less than barrier level, in which case full exposure to decline of lesser-performing underlying index
Call:	Callable at par plus contingent coupon on any interest payment date other than final one
Initial levels:	2,056.15 for S&P 500 and 1,231.99 for Russell 2000
Barrier levels:	1,233.69 for S&P 500 and 739.194for Russell 2000; 60% of initial levels
Pricing dates:	March 26
Settlement dates:	March 31
Agent:	J.P. Morgan Securities LLC
Fees:	2.75%
Cusip:	48125UHM7

New Issue:
JPMorgan prices $2.9 million callable contingent interest notes tied to Russell 2000

By Jennifer Chiou

New York, March 30 – **JPMorgan Chase & Co.** priced $2,899,000 of callable contingent interest notes due March 26, 2025 linked to the **Russell 2000 index**, according to a 424B2 filing with the Securities and Exchange Commission.

Each quarter, the notes will pay a contingent coupon at an annual rate of 7.25% if the index closes at or above its barrier level, 70% of its initial level, on the review date for that quarter.

The notes are callable at par on any interest payment date other than the first, second, third and final dates.

If the notes have not been called, the payout at maturity will be par unless the index finishes below its trigger level, 50% of the initial level, in which case investors will be fully exposed to losses.

J.P. Morgan Securities LLC is the agent.

Issuer:	JPMorgan Chase & Co.
Issue:	Callable contingent interest notes
Underlying index:	Russell 2000
Amount:	$2,899,000
Maturity:	March 26, 2025
Coupon:	Contingent coupon at annual rate of 7.25% if index closes at or above barrier level on review date for that quarter
Price:	Par
Payout at maturity:	Par plus final coupon, if any, unless final index level is less than trigger level, in which case full exposure to losses
Call:	Callable at par on any quarterly interest payment date other than first, second, third and final dates
Initial level:	1,231.99
Barrier level:	862.393, 70% of initial level
Trigger level:	615.995, 50% of initial level
Pricing date:	March 26
Settlement date:	March 31
Agent:	J.P. Morgan Securities LLC
Fees:	3.28624%
Cusip:	48125UJB9

New Issue:

JPMorgan prices $2.2 million buffered return enhanced notes linked to iShares MSCI EAFE

By Angela McDaniels

Tacoma, Wash., March 30 – **JPMorgan Chase & Co.** priced $2.2 million of 0% capped buffered return enhanced notes due Dec. 30, 2016 linked to the **iShares MSCI EAFE exchange-traded fund**, according to a 424B2 filing with the Securities and Exchange Commission.

If the ETF return is positive, the payout at maturity will be par plus 1.5 times the ETF return, up to a maximum return of 16%. Investors will receive par if the ETF falls by 10% or less and will lose 1% for every 1% that the ETF declines beyond 10%.

J.P. Morgan Securities LLC is the agent.

Issuer:	JPMorgan Chase & Co.
Issue:	Capped buffered return enhanced notes
Underlying ETF:	iShares MSCI EAFE ETF
Amount:	$2,197,000
Maturity:	Dec. 30, 2016
Coupon:	0%
Price:	Par
Payout at maturity:	Par plus 1.5 times any ETF gain, capped at 16%; par if ETF declines by 10% or less; 1% loss for every 1% that ETF declines beyond 10%
Initial share price:	$64.98
Pricing date:	March 26
Settlement date:	March 31
Agent:	J.P. Morgan Securities LLC
Fees:	0.41229%
Cusip:	48125UGT3

New Issue:

JPMorgan prices $1.88 million buffered return enhanced notes linked to Russell 2000

By Angela McDaniels

Tacoma, Wash., March 30 – **JPMorgan Chase & Co.** priced $1.88 million of 0% capped buffered return enhanced notes due Dec. 30, 2016 linked to the **Russell 2000 index**, according to a 424B2 filing with the Securities and Exchange Commission.

If the index return is positive, the payout at maturity will be par plus 1.5 times the index return, up to a maximum return of 18%. Investors will receive par if the index falls by 10% or less and will lose 1% for every 1% that the index declines beyond 10%.

J.P. Morgan Securities LLC is the agent.

Issuer:	JPMorgan Chase & Co.
Issue:	Capped buffered return enhanced notes
Underlying index:	Russell 2000
Amount:	$1,876,000
Maturity:	Dec. 30, 2016
Coupon:	0%
Price:	Par
Payout at maturity:	Par plus 1.5 times any index gain, capped at 18%; par if index declines by 10% or less; 1% loss for every 1% that index declines beyond 10%
Initial index level:	1,231.99
Pricing date:	March 26
Settlement date:	March 31
Agent:	J.P. Morgan Securities LLC
Fees:	0.13539%
Cusip:	48125UGS5

New Issue:

JPMorgan prices $1.81 million range accrual notes linked to CMS rates, S&P 500

By Angela McDaniels

Tacoma, Wash., March 30 – **JPMorgan Chase & Co.** priced $1.81 million of callable range accrual notes due March 29, 2030 linked to the **30-year Constant Maturity Swap rate**, the **two-year CMS rate** and the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The interest rate is the interest factor multiplied by the proportion of days on which the spread of the 30-year CMS rate over the two-year CMS rate is at least zero and the index closes at or above the minimum index level, 75% of the initial index level. The interest factor is 8% per year for years one through seven and 10% per year for years eight through 15. Interest is payable quarterly and cannot be less than zero.

The payout at maturity will be par unless the index finishes below the 50% barrier level, in which case investors will be fully exposed to the index's decline.

Beginning Sept. 30, 2015, the notes are callable at par on any quarterly redemption date.

J.P. Morgan Securities LLC is the agent.

Issuer:	JPMorgan Chase & Co.	Price:	Par
Issue:	Callable range accrual notes	Payout at maturity:	Par unless index finishes below barrier level, in which case full exposure to index's decline
Underlyings:	30-year CMS rate, two-year CMS rate, S&P 500 index		
Amount:	$1,812,000	Call option:	Beginning Sept. 30, 2015, at par on any quarterly redemption date
Maturity:	March 29, 2030		
Coupon:	Interest factor multiplied by proportion of days on which spread of 30-year CMS rate over two-year CMS rate is at least zero and index closes at or above minimum index level; interest factor is 8% per year for years one through seven and 10% per year for years eight through 15; payable quarterly	Initial index level:	2,056.15
		Minimum index level:	1,542.1125, 75% of initial level
		Barrier level:	1,028.075, 50% of initial level
		Pricing date:	March 26
		Settlement date:	March 31
		Agent:	J.P. Morgan Securities LLC
		Fees:	3.944%
		Cusip:	48125UCP5

New Issue:

JPMorgan prices $1.55 million contingent coupon callable yield notes linked to basket

By Angela McDaniels

Tacoma, Wash., March 30 – **JPMorgan Chase & Co.** priced $1.55 million of contingent coupon callable yield notes due Oct. 3, 2018 linked to the least performing of the **S&P 500 index**, the **Russell 2000 index** and the **SPDR Euro Stoxx 50 exchange-traded fund**, according to a 424B2 filing with the Securities and Exchange Commission.

Each quarter, the notes will pay a contingent coupon at the rate of 8.65% per year if each underlying component closes at or above its barrier level, 65% of its initial level, on the observation date for that quarter.

The payout at maturity will be par unless any underlying component finishes below its barrier level, in which case investors will be fully exposed to the decline of the least-performing underlying component.

The notes are callable at par on any interest payment date other than the final one.

J.P. Morgan Securities LLC is the agent.

Issuer:	JPMorgan Chase & Co.
Issue:	Contingent coupon callable yield notes
Underlyings:	S&P 500 index, Russell 2000 index and SPDR Euro Stoxx 50 ETF
Amount:	$1,548,000
Maturity:	Oct. 3, 2018
Coupon:	8.65% per year, payable quarterly if each underlying component closes at or above barrier level on observation date for that quarter
Price:	Par
Payout at maturity:	Par unless any underlying component finishes below barrier level, in which case full exposure to decline of least-performing underlying component
Call option:	At par on any interest payment date other than final one
Initial levels:	2,056.15 for S&P 500, 1,231.99 for Russell 2000 and $39.05 for ETF
Barrier levels:	1,336.4975 for S&P 500, 800.7935 for Russell 2000 and $25.3825 for ETF; 65% of initial levels
Pricing date:	March 26
Settlement date:	March 31
Agent:	J.P. Morgan Securities LLC
Fees:	2%
Cusip:	48125UKH4

New Issue:
JPMorgan prices $825,000 contingent buffered return enhanced notes linked to indexes

By Angela McDaniels

Tacoma, Wash., March 30 – **JPMorgan Chase & Co.** priced $825,000 of 0% uncapped contingent buffered return enhanced notes due March 29, 2018 linked to a **basket of indexes**, according to a 424B2 filing with the Securities and Exchange Commission.

The basket includes the Euro Stoxx 50 index with a 40% weight, the FTSE 100 index with a 20% weight, the Topix index with a 20% weight, the S&P/ASX 200 index with a 10% weight and the Swiss Market index with a 10% weight.

If the final basket level is greater than the initial basket level, the payout at maturity will be par plus 1.2 times the basket return. If the basket declines by up to 20%, the payout will be par. If the basket declines by more than 20%, investors will be fully exposed to the decline.

J.P. Morgan Securities LLC is the agent.

Issuer:	JPMorgan Chase & Co.	Payout at maturity:	If final basket level is greater than initial basket level, par plus 1.2 times basket return; if basket declines by up to 20%, par; if basket declines by more than 20%, full exposure to decline
Issue:	Uncapped contingent buffered return enhanced notes		
Underlying indexes:	Euro Stoxx 50 (40% weight), FTSE 100 (20% weight), Topix (20% weight), S&P/ASX 200 (10% weight) and Swiss Market (10% weight)	Pricing date:	March 26
Amount:	$825,000	Settlement date:	March 31
Maturity:	March 29, 2018	Agent:	J.P. Morgan Securities LLC
Coupon:	0%	Fees:	2.5%
Price:	Par	Cusip:	48125UHZ8

New Issue:

JPMorgan prices $600,000 8.25% reverse exchangeables linked to E*Trade

By Toni Weeks

San Luis Obispo, Calif., March 30 – **JPMorgan Chase & Co.** priced $600,000 of reverse exchangeable notes due Oct. 1, 2015 linked to **E*Trade Financial Corp.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

The notes pay an annualized coupon of 8.25%. Interest is payable monthly.

A trigger event occurs if the stock closes below the trigger value, 75% of the initial level, on any day during the life of the notes.

If the final share price is greater than or equal to the initial price or a trigger event has not occurred, the payout at maturity will be par. If the final value is less than the initial value and a trigger event has occurred, the payout will be a number of shares of E*Trade stock equal to $1,000 divided by the initial level or, at the issuer's option, the cash value of those shares.

J.P. Morgan Securities LLC is the agent.

Issuer:	JPMorgan Chase & Co.
Issue:	Reverse Exchangeable notes
Underlying stock:	E*Trade Financial Corp. (Symbol: ETFC)
Amount:	$600,000
Maturity:	Oct. 1, 2015
Coupon:	8.25%, payable monthly
Price:	Par
Payout at maturity:	Par unless E*Trade shares finishes below the initial value and closes below the trigger value during the life of the notes, in which case 36.4299 E*Trade shares
Initial price:	$27.45 (average of per-share price of certain intraday trades on pricing date)
Trigger value:	75% of initial level
Pricing date:	March 26
Settlement date:	March 31
Agent:	J.P. Morgan Securities LLC
Fees:	None
Cusip:	48125UJR4

New Issue:
Morgan Stanley prices $6.98 million trigger performance securities on S&P 500 index

By Jennifer Chiou

New York, March 30 – **Morgan Stanley** priced $6,979,820 of 0% trigger performance securities due March 31, 2025 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

If the index return is positive, the payout at maturity will be par of $10 plus 158.82% of the index return.

If the index return is zero or negative and the final level is greater than or equal to the trigger level, 50% of the initial level, the payout will be par.

If the final level is less than the trigger level, investors will be fully exposed to the decline in the index from its initial level.

Morgan Stanley & Co. LLC is the underwriter. UBS Financial Services Inc. is acting as agent.

Issuer:	Morgan Stanley
Issue:	Trigger performance securities
Underlying index:	S&P 500
Amount:	$6,979,820
Maturity:	March 31, 2025
Coupon:	0%
Price:	Par of $10
Payout at maturity:	If index return is positive, par plus 158.82% of index return; if index return is zero or negative and index's final level is equal to or greater than trigger level, par; if final level is less than trigger level, full exposure to decline in index from initial level
Initial level:	2,056.15
Trigger level:	1,028.08, 50% of initial level
Pricing date:	March 26
Settlement date:	March 31
Underwriter:	Morgan Stanley & Co. LLC
Agent:	UBS Financial Services Inc.
Fees:	5%
Cusip:	61764V356

New Issue:
Morgan Stanley sells $5 million market-linked notes tied to two indexes

By Marisa Wong

Madison, Wis., March 30 – **Morgan Stanley** priced $5 million of market-linked notes due Nov. 7, 2025 linked to the **S&P 500 index** and the **S&P GSCI Crude Oil Index - Excess Return**, equally weighted, according to a 424B2 filing with the Securities and Exchange Commission.

The payout will be par of $10 plus the average basket percent change, which will be the average of the basket closing values on each index business day on which there is no market disruption event to either basket component from and including July 31, 2025 to and including Oct. 31, 2025.

Investors will receive a minimum payout of par.

Morgan Stanley & Co. LLC is the agent.

Issuer:	Morgan Stanley
Issue:	Market-linked notes
Underlying indexes:	S&P 500 index and S&P GSCI Crude Oil Index - Excess Return, equally weighted
Amount:	$5 million
Maturity:	Nov. 7, 2025
Coupon:	0%
Price:	Par
Payout at maturity:	Par plus average basket percent change, which is average of basket closing values on each index business day on which there is no market disruption event to either basket component from and including July 31, 2025 to and including Oct. 31, 2025; minimum payout of par
Initial levels:	2,056.15 for S&P 500, 264.8276 for S&P GSCI Crude Oil
Pricing date:	March 26
Settlement date:	April 1
Agent:	Morgan Stanley & Co. LLC
Fees:	3%
Cusip:	61764V570

New Issue:
Morgan Stanley prices $2.34 million contingent income autocallables on S&P GSCI Crude

By Jennifer Chiou

New York, March 30 – **Morgan Stanley** priced $2,336,000 of contingent income autocallable securities due March 29, 2018 linked to the **S&P GSCI Crude Oil Index - Excess Return**, according to a 424B2 filing with the Securities and Exchange Commission.

Each quarter, the notes will pay a contingent coupon at an annualized rate of 12% if the index closes at or above the coupon barrier level, 75% of the initial index level, on the determination date for that quarter.

Beginning on Sept. 28, 2015, the notes will be called at par plus the contingent coupon if the index closes at or above the initial index level on any quarterly determination date other than the final determination date.

If the final index level is greater than or equal to the downside threshold level, 60% of initial index level, the payout at maturity will be par plus the final contingent coupon, if applicable. Otherwise, investors will lose 1% for every 1% that the final index level is less than the initial index level.

Morgan Stanley & Co. LLC is the agent.

Issuer:	Morgan Stanley
Issue:	Contingent income autocallable securities
Underlying index:	S&P GSCI Crude Oil Index - Excess Return
Amount:	$2,336,000
Maturity:	March 29, 2018
Coupon:	12% per year, payable quarterly if index closes at or above downside threshold level on determination date for that quarter
Price:	Par
Payout at maturity:	If final index level is greater than or equal to downside threshold level, par plus final contingent coupon, if any; otherwise, 1% loss for every 1% that final index level is less than initial index level
Call:	Beginning on Sept. 28, 2015, at par plus contingent coupon if index closes at or above initial index level on any quarterly determination date other than final determination date
Initial index level:	264.8276
Coupon barrier:	198.6207, 75% of initial index level
Downside threshold:	158.89656, 60% of initial index level
Pricing date:	March 26
Settlement date:	March 31
Agent:	Morgan Stanley & Co. LLC
Fees:	2%
Cusip:	61762GDL5

New Issue:

Morgan Stanley prices $2 million trigger performance securities on Russell 2000 index

By Jennifer Chiou

New York, March 30 – **Morgan Stanley** priced $2 million of 0% trigger performance securities due March 31, 2025 linked to the **Russell 2000 index**, according to a 424B2 filing with the Securities and Exchange Commission.

If the index return is positive, the payout at maturity will be par of $10 plus 142.8% of the index return.

If the index return is zero or negative and the final level is greater than or equal to the trigger level, 50% of the initial level, the payout will be par.

If the final level is less than the trigger level, investors will be fully exposed to the decline in the index from its initial level.

Morgan Stanley & Co. LLC is the underwriter. UBS Financial Services Inc. is acting as agent.

Issuer:	Morgan Stanley
Issue:	Trigger performance securities
Underlying index:	Russell 2000
Amount:	$2 million
Maturity:	March 31, 2025
Coupon:	0%
Price:	Par of $10
Payout at maturity:	If index return is positive, par plus 142.8% of index return; if index return is zero or negative and index's final level is equal to or greater than trigger level, par; if final level is less than trigger level, full exposure to decline in index from initial level
Initial level:	1,231.99
Trigger level:	615.995, 50% of initial level
Pricing date:	March 26
Settlement date:	March 31
Underwriter:	Morgan Stanley & Co. LLC
Agent:	UBS Financial Services Inc.
Fees:	5%
Cusip:	61764V471

New Issue:

Morgan Stanley prices $1.07 million trigger PLUS on S&P GSCI Crude Oil

By Jennifer Chiou

New York, March 30 – **Morgan Stanley** priced $1,074,000 of 0% trigger Performance Leveraged Upside Securities due March 31, 2025 linked to the **S&P GSCI Crude Oil Index - Excess Return**, according to a 424B2 filing with the Securities and Exchange Commission.

If the index finishes above its initial level, the payout at maturity will be par plus 160% of the gain.

If the index falls by up to the 50% trigger level, the payout will be par.

Otherwise, investors will be fully exposed to any losses.

Morgan Stanley & Co. LLC is the agent.

Issuer:	Morgan Stanley
Issue:	Trigger Performance Leveraged Upside Securities
Underlying index:	S&P GSCI Crude Oil Index - Excess Return
Amount:	$1,074,000
Maturity:	March 31, 2025
Coupon:	0%
Price:	Par
Payout at maturity:	If index finishes above its initial level, par plus 160% of the gain; if index falls by up to trigger level, par; otherwise, investors will be fully exposed to any losses
Initial index level:	264.8276
Trigger level:	132.4138, 50% of initial level
Pricing date:	March 26
Settlement date:	March 31
Agent:	Morgan Stanley & Co. LLC
Fees:	3.5%
Cusip:	61762GDH4

New Issue:

RBC prices $24.28 million Accelerated Return Notes linked to S&P MidCap 400

By Angela McDaniels

Tacoma, Wash., March 30 – **Royal Bank of Canada** priced $24.28 million of 0% Accelerated Return Notes due May 27, 2016 linked to the **S&P MidCap 400 index**, according to a 424B2 filing with the Securities and Exchange Commission.

If the final index level is greater than the initial index level, the payout at maturity will be par of $10 plus 300% of the index return, subject to a cap of 10.35%. If the final index level is less than the initial index level, investors will be fully exposed to the decline.

BofA Merrill Lynch is the agent.

Issuer:	Royal Bank of Canada		any index decline
Issue:	Accelerated Return Notes	Initial index level:	1,501.81
Underlying index:	S&P MidCap 400	Final index level:	Average of index's closing levels on five trading days ending March 24, 2016
Amount:	$24,282,750		
Maturity:	May 27, 2016	Pricing date:	March 26
Coupon:	0%	Settlement date:	April 2
Price:	Par of $10	Underwriter:	BofA Merrill Lynch
Payout at maturity:	Par plus 300% of any index gain, up to 10.35% maximum return; exposure to	Fees:	2%
		Cusip:	78011D260

New Issue:

RBC prices $11.81 million Stars due 2016 linked to S&P 500 index

By Marisa Wong

Madison, Wis., March 30 – **Royal Bank of Canada** priced $11.81 million of 0% Strategic Accelerated Redemption Securities due April 15, 2016 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

If the index closes at or above its initial level on a quarterly observation date, the notes will be called at par of $10 plus an annualized call premium of 9.015%. The observation dates are on Sept. 18, Dec. 18, 2015 and April 8, 2016.

If the notes are not called, investors will be exposed to any losses.

BofA Merrill Lynch is the agent.

Issuer:	Royal Bank of Canada	Call:	Par plus 9.015% per year if index closes at or above its initial level on Sept. 18, Dec. 18, 2015 or April 8, 2016
Issue:	Strategic Accelerated Redemption Securities		
Underlying index:	S&P 500	Initial level:	2,056.15
Amount:	$11,810,740	Pricing date:	March 26
Maturity:	April 15, 2016	Settlement date:	April 2
Coupon:	0%	Agent:	BofA Merrill Lynch
Price:	Par of $10	Fees:	1.25%
Payout at maturity:	Investors will be exposed to any losses	Cusip:	78011X464

New Issue:
RBC sells $5.64 million return optimization notes tied to energy stocks

By Marisa Wong

Madison, Wis., March 30 – **Royal Bank of Canada** priced $5.64 million of 0% return optimization securities due Sept. 29, 2017 linked to a **basket of stocks**, equally weighted, according to an FWP filing with the Securities and Exchange Commission.

The basket components are the common stocks of Apache Corp., Continental Resources, Inc., Helmerich & Payne, Inc., Nabors Industries Ltd., Newfield Exploration Co., Oasis Petroleum Inc., Pioneer Natural Resources Co. and Schlumberger NV.

If the basket finishes above its initial level, the payout at maturity will be par plus two times the basket gain, capped at par plus 60%. Investors will share fully in any losses if the basket declines.

UBS Financial Services Inc. and RBC Capital Markets, LLC are the agents.

Issuer:	Royal Bank of Canada		
Issue:	Return optimization securities		
Underlying basket:	Apache Corp., Continental Resources, Inc., Helmerich & Payne, Inc., Nabors Industries Ltd., Newfield Exploration Co., Oasis Petroleum Inc., Pioneer Natural Resources Co. and Schlumberger NV	Initial prices:	$59.41 for Apache, $42.76 for Continental, $68.00 for Helmerich, $13.30 for Nabors, $34.28 for Newfield, $14.06 for Oasis, $163.61 for Pioneer, $83.31 for Schlumberger
Amount:	$5,643,000	Pricing date:	March 27
Maturity:	Sept. 29, 2017	Settlement date:	March 31
Coupon:	0%	Agents:	UBS Financial Services Inc. and RBC Capital Markets, LLC
Price:	Par		
Payout at maturity:	If basket finishes above its initial level, par plus two times basket gain, capped at par plus 60%; investors will share fully in any losses if basket declines	Fees:	2.25%
		Cusip:	780082699

New Issue:
RBC prices $840,000 phoenix autocallables linked to General Motors

By Toni Weeks

San Luis Obispo, Calif., March 30 – **Royal Bank of Canada** priced $840,000 of phoenix autocallable notes due April 13, 2016 linked to the common stock of **General Motors Co.**, according to a 424B2 filing with the Securities and Exchange Commission.

Each quarter, the issuer will pay a contingent coupon at the rate of 9.25% per year if General Motors shares close at or above the barrier price, 80% of the initial share price, on the observation date for that quarter.

The notes will be called at par plus the contingent coupon if the stock closes at or above the initial share price on any quarterly observation date other than the final observation date.

If the notes are not called and the shares finish at or above the barrier price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will lose 1% for every 1% that the final share price is less than the initial share price.

The final stock price is the closing share prices on the five trading days ending April 7, 2016.

RBC Capital Markets, LLC is the underwriter with JPMorgan Chase Bank, NA and J.P. Morgan Securities LLC as placement agents.

Issuer:	Royal Bank of Canada	Call:	Automatically at par plus contingent coupon if stock closes at or above initial share price on any quarterly observation date other than final observation date
Issue:	Phoenix autocallable notes	Initial share price:	$37.31
Underlying stock:	General Motors Co. (Symbol: GM)	Barrier price:	$29.85, 80% of initial share price
Amount:	$840,000	Pricing date:	March 27
Maturity:	April 13, 2016	Settlement date:	April 1
Coupon:	Each quarter, notes will pay contingent coupon at rate of 9.25% per year if General Motors shares close at or above barrier price on observation date for that quarter	Underwriter:	RBC Capital Markets, LLC
Price:	Par	Agents:	JPMorgan Chase Bank, NA and J.P. Morgan Securities LLC
Payout at maturity:	If shares finish at or above barrier price, par plus contingent coupon; otherwise, 1% loss for every 1% that final share price is less than initial share price	Fees:	1%
		Cusip:	78012KCU9

New Issue:
Svensk prices $28.91 million Accelerated Return Notes on Russell 2000

New York, March 30 – **AB Svensk Exportkredit** priced $28.91 million of 0% Accelerated Return Notes due May 27, 2016 tied to the **Russell 2000 Index**, according to a 424B2 filing with the Securities and Exchange Commission.

If the index return is positive, the payout at maturity will be par plus 300% of the index return, subject to a maximum payout of par plus 14.25%. Investors will lose 1% for every 1% decline in the index.

Merrill Lynch & Co. is the underwriter.

Issuer:	AB Svensk Exportkredit	Initial index level:	1,231.99
Issue:	Accelerated Return Notes	Pricing date:	March 26
Underlying index:	Russell 2000 Index	Settlement date:	April 2
Amount:	$28,911,430	Underwriters:	Merrill Lynch & Co.
Maturity:	May 27, 2016	Fees:	2%
Coupon:	0%	Cusip:	01020G660
Price:	Par		
Payout at maturity:	If index return is positive, par plus 300% of index return, subject to maximum payout of par plus 14.25%; 1% loss for every 1% decline		

New Issue:
Svensk prices $24.79 million Accelerated Return Notes on MSCI EAFE

New York, March 30 – **AB Svensk Exportkredit** priced $24.79 million of 0% Accelerated Return Notes due May 27, 2016 tied to the **MSCI EAFE Index**, according to a 424B2 filing with the Securities and Exchange Commission.

If the index return is positive, the payout at maturity will be par plus 300% of the index return, subject to a maximum payout of par plus 12.48%. Investors will lose 1% for every 1% decline in the index.

Merrill Lynch & Co. is the underwriter.

Issuer:	AB Svensk Exportkredit	Initial index level:	1,874.56
Issue:	Accelerated Return Notes	Pricing date:	March 26
Underlying index:	MSCI EAFE Index	Settlement date:	April 2
Amount:	$24,789,930	Underwriters:	Merrill Lynch & Co.
Maturity:	May 27, 2016	Fees:	2%
Coupon:	0%	Cusip:	01020G652
Price:	Par		
Payout at maturity:	If index return is positive, par plus 300% of index return, subject to maximum payout of par plus 12.48%; 1% loss for every 1% decline		

New Issue:

UBS prices $352,000 trigger autocallables linked to Apple

New York, March 30 – **UBS AG, London Branch** priced $352,000 of 0% trigger autocallable optimization securities due April 6, 2017 linked to the common stock of **Apple Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes will be called at par plus a call return of 12.26% per year if Apple shares close at or above the initial share price on any observation date, which occurs every quarter.

If the notes are not called and Apple shares finish at or above the trigger price, 75% of the initial share price, the payout at maturity will be par. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch
Issue:	Trigger autocallable optimization securities
Underlying stock:	Apple Inc. (Nasdaq: AAPL)
Amount:	$352,000
Maturity:	April 6, 2017
Coupon:	0%
Price:	Par of $10.00
Payout at maturity:	Par if Apple shares finish at or above trigger price; otherwise, full exposure to share price decline
Call:	Automatically at par plus 12.26% per year if Apple shares close at or above initial share price on any observation date, which occurs every quarter
Initial share price:	$126.37
Trigger price:	$94.78, 75% of initial price
Pricing date:	March 30
Settlement date:	April 2
Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Fees:	1.5%
Cusip:	90274Q425

New Issue:
UBS prices $635,000 trigger phoenix autocallables linked to FireEye

New York, March 30 – **UBS AG, London Branch** priced $635,000 of trigger phoenix autocallable optimization securities due April 6, 2016 linked to the common stock of **FireEye, Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

If FireEye stock closes at or above the trigger price – 67% of the initial share price – on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the rate of 16.08%. Otherwise, no coupon will be paid that quarter.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par plus the contingent coupon.

If the notes are not called and FireEye shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch
Issue:	Trigger phoenix autocallable optimization securities
Underlying stock:	FireEye, Inc. (Nasdaq: FEYE)
Amount:	$635,000
Maturity:	April 6, 2016
Coupon:	16.08%, payable quarterly if stock closes at or above trigger price on observation date for that quarter
Price:	Par of $10.00
Payout at maturity:	Par plus contingent coupon if FireEye shares finish at or above trigger price; otherwise, par plus stock return
Call:	Automatically at par plus contingent coupon if FireEye shares close at or above initial price on a quarterly observation date
Initial share price:	$40.03
Trigger price:	$26.82, 67% of initial price
Pricing date:	March 30
Settlement date:	April 2
Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Fees:	1.5%
Cusip:	90274Q441

New Issue:
UBS prices $600,000 trigger phoenix autocallables linked to FireEye

New York, March 30 – **UBS AG, London Branch** priced $600,000 of trigger phoenix autocallable optimization securities due April 6, 2016 linked to the common stock of **FireEye, Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

If FireEye stock closes at or above the trigger price – 67% of the initial share price – on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the rate of 16.08%. Otherwise, no coupon will be paid that quarter.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par plus the contingent coupon.

If the notes are not called and FireEye shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch	Call:	Automatically at par plus contingent coupon if FireEye shares close at or above initial price on a quarterly observation date
Issue:	Trigger phoenix autocallable optimization securities	Initial share price:	$40.03
Underlying stock:	FireEye, Inc. (Nasdaq: FEYE)	Trigger price:	$26.82, 67% of initial price
Amount:	$600,000	Pricing date:	March 30
Maturity:	April 6, 2016	Settlement date:	April 2
Coupon:	16.08%, payable quarterly if stock closes at or above trigger price on observation date for that quarter	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Price:	Par of $10.00	Fees:	1.5%
Payout at maturity:	Par plus contingent coupon if FireEye shares finish at or above trigger price; otherwise, par plus stock return	Cusip:	90274Q433

New Issue:
UBS prices $325,000 trigger phoenix autocallables linked to FireEye

New York, March 30 – **UBS AG, London Branch** priced $325,000 of trigger phoenix autocallable optimization securities due April 6, 2016 linked to the common stock of **FireEye, Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

If FireEye stock closes at or above the trigger price – 61% of the initial share price – on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the rate of 11.37%. Otherwise, no coupon will be paid that quarter.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par plus the contingent coupon.

If the notes are not called and FireEye shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch
Issue:	Trigger phoenix autocallable optimization securities
Underlying stock:	FireEye, Inc. (Nasdaq: FEYE)
Amount:	$325,000
Maturity:	April 6, 2016
Coupon:	11.37%, payable quarterly if stock closes at or above trigger price on observation date for that quarter
Price:	Par of $10.00
Payout at maturity:	Par plus contingent coupon if FireEye shares finish at or above trigger price; otherwise, par plus stock return
Call:	Automatically at par plus contingent coupon if FireEye shares close at or above initial price on a quarterly observation date
Initial share price:	$40.03
Trigger price:	$24.42, 61% of initial price
Pricing date:	March 30
Settlement date:	April 2
Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Fees:	1.5%
Cusip:	90274Q458

New Issue:
UBS prices $298,000 trigger phoenix autocallables linked to FireEye

New York, March 30 – **UBS AG, London Branch** priced $298,000 of trigger phoenix autocallable optimization securities due April 6, 2016 linked to the common stock of **FireEye, Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

If FireEye stock closes at or above the trigger price – 61% of the initial share price – on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the rate of 11.37%. Otherwise, no coupon will be paid that quarter.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par plus the contingent coupon.

If the notes are not called and FireEye shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch
Issue:	Trigger phoenix autocallable optimization securities
Underlying stock:	FireEye, Inc. (Nasdaq: FEYE)
Amount:	$298,000
Maturity:	April 6, 2016
Coupon:	11.37%, payable quarterly if stock closes at or above trigger price on observation date for that quarter
Price:	Par of $10.00
Payout at maturity:	Par plus contingent coupon if FireEye shares finish at or above trigger price; otherwise, par plus stock return
Call:	Automatically at par plus contingent coupon if FireEye shares close at or above initial price on a quarterly observation date
Initial share price:	$40.03
Trigger price:	$24.42, 61% of initial price
Pricing date:	March 30
Settlement date:	April 2
Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Fees:	1.5%
Cusip:	90274Q466

New Issue:

Wells Fargo prices $13.23 million fixed-to-floating notes linked to 10-year CMS rate

By Angela McDaniels

Tacoma, Wash., March 30 – **Wells Fargo & Co.** priced $13.23 million of fixed-to-floating-rate notes due March 31, 2025 linked to the **10-year Constant Maturity Swap rate**, according to a 424B2 filing with the Securities and Exchange Commission.

The interest rate is 3.5% for the first three years. After that, the interest rate will be 0.83 times the 10-year CMS rate. Interest is payable quarterly.

The payout at maturity will be par.

Wells Fargo Securities, LLC is the agent.

Issuer:	Wells Fargo & Co.	Price:	Par
Issue:	Fixed-to-floating-rate notes	Payout at maturity:	Par
Underlying rate:	10-year Constant Maturity Swap rate	Pricing date:	March 26
Amount:	$13,229,000	Settlement date:	March 31
Maturity:	March 31, 2025	Agent:	Wells Fargo Securities LLC
Coupon:	3.5% for first three years; after that, 0.83 times 10-year CMS rate; payable quarterly	Fees:	1%
		Cusip:	94986RWJ6

New Issue:

FHLB prices $15 million five-year callable step up notes at 1.25% initial rate

New York, March 30 - **Federal Home Loan Banks** priced $15 million of 1.25% initial rate five-year callable step up notes at par, according to the agency’s web site.

The bonds will mature on April 30, 2020 and have a Bermuda call.

Incapital and Mesirow are the managers.

Issuer:	Federal Home Loan Banks	Call:	Bermuda call
Issue:	Step up notes	Pricing date:	March 30
Amount:	$15 million	Settlement date:	April 30
Maturity:	April 30, 2020	Underwriters:	Incapital and Mesirow
Coupon:	1.25% initial rate	Cusip:	3130A4UJ9
Price:	Par		

BANK OF AMERICA CORP.

• 0% Market Index Target-Term Securities due March 2022 linked to the Dow Jones industrial average via BofA Merrill Lynch; pricing in March

• 0% Accelerated Return notes due May 2016 linked to the Euro Stoxx 50 index; via BofA Merrill Lynch; pricing in March

• Leveraged Index Return Notes due September 2016 linked to the Euro Stoxx 50 index; via BofA Merrill Lynch; pricing in March

• 0% market-linked step-up notes due March 2017 tied to the Euro Stoxx 50 index; via BofA Merrill Lynch; pricing in March

• 0% Accelerated Return Notes due April 2017 linked to the gold spot price; via BofA Merrill Lynch; pricing in March

• 0% autocallable market-linked step-up notes due March 2017 tied to the PHLX Housing Sector index; via BofA Merrill Lynch; pricing in March

• 0% autocallable market-linked step-up notes due March 2018 tied to the Russell 2000 index; via BofA Merrill Lynch; pricing in March

• 0% Accelerated Return Notes due March 2017 linked to the S&P 500 index; via BofA Merrill Lynch; pricing in March

• 0% autocallable market-linked step-up notes due March 2018 tied to the S&P 500 index; via BofA Merrill Lynch; pricing in March

• 0% autocallable market-linked step-up notes due March 2017 tied to the S&P Oil & Gas Exploration and Production Select Industry index; via BofA Merrill Lynch; pricing in March

BARCLAYS BANK PLC

• 0% Accelerated Return Notes due May 2016 linked to the JPX-Nikkei 400 index; via BofA Merrill Lynch; pricing in March

• 0% capped Leveraged Index Return notes due March 2017 linked to the S&P 500 index; via BofA Merrill Lynch; pricing in March

• 0% Capped Leveraged Index Return Notes due March 2017 linked to the S&P 500, MSCI EAFE and MSCI Emerging Markets indexes; via BofA Merrill Lynch; pricing in March

• 0% Capped Leveraged Index Return Notes due March 2017 linked to the S&P 500, MSCI EAFE and MSCI Emerging Markets indexes; via BofA Merrill Lynch; pricing in March

• Contingent income autocallable securities due April 5, 2018 linked to Celgene Corp. shares; via Barclays with Morgan Stanley Wealth Management; pricing April 2; Cusip: 06740D194

• 0% notes due April 11, 2018 linked to the EquityCompass Share Buyback index; via Barclays; priicng April 2; Cusip: 06741USJ4

• Floating-rate notes due April 15, 2025 linked to the 10-year Constant Maturity Swap rate; via Barclays; pricing April 10; Cusip: 06741UTE4

• Contingent coupon notes due April 21, 2021 linked to the Russell 2000 index; via Barclays; pricing April 17; Cusip: 06741USV7

• 0% currency Market Index Target-Term Securities due March 2017 linked to equal weights of the Brazilian real and the Mexican peso relative to the euro; via BofA Merrill Lynch; pricing in April

CITIGROUP INC.

• 0% dual directional trigger Performance Leveraged Upside Securities due April 6, 2021 linked to the Euro Stoxx 50 index; via Citigroup Inc. and Morgan Stanley Wealth Management; pricing March 31; Cusip: 17323B497

• 0% trigger Performance Leveraged Upside Securities due April 6, 2018 linked to the S&P 500 index; via Citigroup Global Markets Inc.; pricing March 31; Cusip: 17323B745

• 0% trigger Performance Leveraged Upside Securities due April 5, 2017 linked to the WisdomTree India Earnings fund; via Citigroup Global Markets Inc.; pricing March 31; Cusip: 17323B612

• 0% buffered Performance Leveraged Upside Securities due May 3, 2018 linked to the S&P 500 index; via Citigroup Global Markets Inc. and Morgan Stanley Wealth Management; pricing April 30; Cusip: 17323B471

CREDIT SUISSE AG

• 0% market-linked securities with leveraged upside participation to a cap and fixed percentage buffered downside due Jan. 7, 2019 linked to the Euro Stoxx 50 index; via Wells Fargo Securities LLC; pricing March 31; Cusip: 1730T06H7

• 0% buffered Performance Leveraged Upside Securities due April 6, 2018 linked to the Euro Stoxx 50 index; via Barclays and Morgan Stanley Wealth Management; pricing March 31; Cusip: 06743P830

• 0% autocallable trigger Performance Leveraged Upside Securities due April 6, 2018 linked to the Euro Stoxx 50 index; via Barclays

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and Morgan Stanley Wealth Management; pricing March 31; Cusip: 06743P798

• 0% Buffered Accelerated Return Equity Securities due Oct. 5, 2016 linked to the Russell 2000 index; via Credit Suisse Securities (USA) LLC; pricing March 31; Cusip: 22546V5U6

• 0% absolute return barrier securities due April 3, 2020 linked to the S&P 500 index and the Russell 2000 index; via Credit Suisse Securities (USA) LLC; pricing March 31; Cusip: 22546V5U6

• High/low coupon callable yield notes due Oct. 6, 2016 linked to the S&P 500 index and the Russell 2000 index; via Credit Suisse Securities (USA) LLC; pricing March 31; Cusip: 22546V5R3

• 10%-12% autocallable reverse convertible securities due April 4, 2016 linked to Vertex Pharmaceuticals Inc.; via Credit Suisse Securities (USA) LLC; pricing March 31; Cusip: 22546V7F7

• 11% STEP Income Securities due March 2016 linked to FireEye, Inc. shares; via BofA Merrill Lynch; pricing in March

• 0% Strategic Accelerated Redemption Securities due April 2018 linked to the worst of the S&P 500 index and the Euro Stoxx 50 index; via BofA Merrill Lynch; pricing in March

• 0% absolute return barrier securities due April 26, 2021 linked to the Dow Jones industrial average; 70% trigger; via Credit Suisse Securities (USA) LLC; pricing April 17; Cusip: 22546V7M2

• 10%-12% autocallable yield notes due April 22, 2016 linked to the Market Vectors Gold Miners exchange-traded fund; via Credit Suisse Securities (USA) LLC; pricing April 17; Cusip: 22546VAW6

• 0% accelerated barrier notes due April 26, 2021 linked to the MSCI Emerging Markets index; via Credit Suisse Securities (USA) LLC; pricing April 17; Cusip: 22546VA30

• Contingent coupon callable yield notes due April 24, 2018 linked to the Russell 2000 index and the Euro Stoxx 50 index; 70% trigger; via Credit Suisse Securities (USA) LLC; pricing April 17; Cusip: 22546VA55

• Contingent coupon callable yield notes due April 24, 2018 linked to the S&P 500 index and the Russell 2000 index; 70% trigger; via Credit Suisse Securities (USA) LLC; pricing April 17; Cusip: 22546VA48

• Coupon digital barrier notes due April 26, 2021 linked to the S&P 500 index and the Russell 2000 index; via Credit Suisse Securities (USA) LLC; pricing April 17; Cusip: 22546V7L4

• Contingent coupon autocallable yield notes due April 22, 2025 linked to S&P 500 index, the Russell 2000 index and the Euro Stoxx 50 index; via Incapital LLC; pricing April 17; Cusip: 22546VA71

• 0% digital plus barrier notes due May 3, 2019 linked to the Euro Stoxx 50 index; via Credit Suisse Securities (USA) LLC; pricing April 27; Cusip: 22546VAB2

• 0% autocallable securities due April 28, 2017 linked to the S&P 500 index and the Russell 2000 index; via Credit Suisse Securities (USA) LLC; pricing April 27; Cusip: 22546VAC0

• 0% absolute return barrier securities due May 2, 2019 linked to the S&P 500 index and the Russell 2000 index; via Credit Suisse Securities (USA) LLC; pricing April 27; Cusip: 22546VAA4

• 2% coupon digital barrier notes due April 30, 2020 linked to the S&P 500 index and the Russell 2000 index; via Credit Suisse Securities (USA) LLC; pricing April 27; Cusip: 22546VAK2

• 0% digital buffered notes due Oct. 31, 2018 linked to the S&P 500 index; via Credit Suisse Securities (USA) LLC; pricing April 28; Cusip: 22546VAM8

• 0% buffered return equity securities due May 3, 2018 linked to the S&P 500 index; via Credit Suisse Securities (USA) LLC; pricing April 30; Cusip: 22546VAJ5

• High/low coupon callable yield notes due Nov. 7, 2016 linked to the S&P 500 index and the Russell 2000 index; via Credit Suisse Securities (USA) LLC; pricing April 30; Cusip: 22546VAE6

• 0% autocallable market-linked step-up notes due April 2018 linked to the Euro Stoxx 50 index; via BofA Merrill Lynch; pricing in April

DEUTSCHE BANK AG, LONDON BRANCH

• 0% autocallable market-linked step-up notes due April 2018 linked to the DAX Index (Price Return); via BofA Merrill Lynch; pricing in March

• 0% autocallable market-linked step-up notes due April 2020 linked to the Euro Stoxx 50 index; via BofA Merrill Lynch; pricing in March

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• 0% autocallable market-linked step-up notes due March 2020 linked to the Russell 2000 index; via BofA Merrill Lynch; pricing in March

• 0% uncapped buffered underlying securities due Nov. 1, 2018 linked to the Euro Stoxx 50 index; via Deutsche Bank Securities Inc.; pricing April 27; Cusip: 25152RA78

• 0% leveraged notes linked to the Euro Stoxx 50 index with a 37% weight, the FTSE 100 index with a 23% weight, the Topix index with a 23% weight, the Swiss Market index with a 9% weight and the S&P/ASX 200 index with an 8% weight; via Deutsche Bank Securities Inc.; Cusip: 2515A1N23

• 0% capped buffered notes linked to the Euro Stoxx 50 index with a 37% weight, the FTSE 100 index with a 23% weight, the Topix index with a 23% weight, the Swiss Market index with a 9% weight and the S&P/ASX 200 index with an 8% weight; via Deutsche Bank Securities Inc.; Cusip: 25152RA29

• 0% capped buffered notes linked to the Euro Stoxx 50 index with a 37% weight, the FTSE 100 index with a 23% weight, the Topix index with a 23% weight, the Swiss Market index with a 9% weight and the S&P/ASX 200 index with an 8% weight; via Deutsche Bank Securities Inc.; Cusip: 25152RA60

• 14-17-month 0% capped leveraged buffered notes linked to the iShares MSCI Emerging Markets exchange-traded fund; via Deutsche Bank Securities Inc.; Cusip: 2515A1MQ1

• 30-33-month 0% buffered digital notes linked to the Russell 2000 index; via Deutsche Bank Securities Inc.; Cusip: 25152RA45

• 27- to 30-mnth 0% buffered digital notes linked to the Russell 2000 index; via Deutsche Bank Securities Inc.; Cusip: 25152RA37

• 0% capped leveraged buffered notes linked to the S&P 500 index; via Deutsche Bank Securities Inc.; Cusip: 25152RA52

GOLDMAN SACHS GROUP, INC.

• Callable step-up fixed-rate notes due March 2030; via Goldman Sachs & Co. and Incapital LLC; pricing in March; Cusip: 38147QXH4

• Callable step-up fixed-rate notes due March 2020; via Goldman Sachs & Co.; pricing in March; Cusip: 38147QY42

• 0% notes due April 24, 2023 linked to the GS Momentum Builder Multi-Asset 5 ER index; via Goldman Sachs & Co.; pricing April 17; Cusip: 38147QXD3

• 0% leveraged notes due Nov. 2, 2022 linked to the Euro Stoxx 50 index; via Goldman Sachs & Co.; pricing April 27; Cusip: 38147QY34

• 0% notes due May 2, 2023 linked to the GS Momentum Builder Multi-Asset 5 ER index; via Goldman Sachs & Co.; pricing April 27; Cusip: 38147QXY7

• Callable step-up fixed-rate notes due April 2020; via Goldman Sachs & Co. and Incapital LLC; pricing in April; Cusip: 38147QY75

• Fixed-to-floating notes due April 2020; via Goldman Sachs & Co.; pricing in April; Cusip: 38147QY59

• 0% leveraged buffered notes linked to the Dow Jones industrial average; via Goldman Sachs & Co.

• 0% digital notes due between 53 and 60 weeks after issue linked to the Euro Stoxx 50 index; via Goldman Sachs & Co.

• Five-year 0% leveraged buffered notes linked to Euro Stoxx 50 index; via Goldman Sachs & Co.; Cusip: 38147QWH5

• 60-month 0% leveraged buffered notes linked to the Euro Stoxx 50 index; via Goldman Sachs & Co.; Cusip: 38147QRY4

• 0% leveraged buffered notes linked to the Euro Stoxx 50 index; via Goldman Sachs & Co.

• 24- to 27-month 0% buffered notes linked to Euro Stoxx 50 index, FTSE 100 index, Topix index, Swiss Market index and S&P/ASX 200 index; via Goldman Sachs & Co.

• 0% leveraged notes linked to the Euro Stoxx 50 index with a 37% weight, the FTSE 100 index with a 23% weight, the Topix index with a 23% weight, the Swiss Market index with a 9% weight and the S&P/ASX 200 index with an 8% weight; via Goldman Sachs & Co.

• 15- to 18-month 0% leveraged notes linked to the Euro Stoxx 50 index with a 37% weight, the FTSE 100 index with a 23% weight, the Topix index with a 23% weight, the Swiss Market index with a 9% weight and the S&P/ASX 200 index with an 8% weight; via Goldman Sachs & Co.

• 0% 60-month leveraged buffered notes linked to the MSCI EAFE index; via Goldman, Sachs & Co.; Cusip: 38147QWL6

• 0% 60-month leveraged buffered notes linked to the MSCI EAFE index; 75% trigger; via Goldman, Sachs & Co.; Cusip: 38147QU38

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• Six- to eight-month 0% notes linked to the 23 ordinary shares included in the MSCI Spain 25/50 index; via Goldman Sachs & Co.

• 14-month 0% leveraged buffered notes linked to the Russell 2000 index; via Goldman Sachs & Co.; Cusip: 38147QTH9

• 24- to 27-month 0% digital notes linked to the S&P 500 index; via Goldman Sachs & Co.

• 0% five-year leveraged buffered notes linked to the S&P 500 index; via Goldman Sachs & Co.; Cusip: 38147QU46

• 24-month 0% leveraged buffered notes linked to the SPDR S&P Oil & Gas Exploration & Production exchange-traded fund; via Goldman Sachs & Co.; Cusip: 38147QRZ1

HSBC USA INC.

• 0% Performance Leveraged Upside Securities due July 6, 2016 linked to the Russell 2000 index; via J.P. Morgan Securities LLC and Morgan Stanley Smith Barney LLC; pricing March 31; Cusip: 40434F199

• 0% dual directional trigger Performance Leveraged Upside Securities due April 6, 2021 linked to the S&P 500 index; via HSBC Securities (USA) Inc. and Morgan Stanley Wealth Management; pricing March 31; Cusip: 40434F173

• 0% trigger jump securities due April 6, 2021 linked to the S&P 500 index; via HSBC Securities (USA) Inc. with Morgan Stanley Wealth Management; pricing March 31; Cusip: 40434F181

• 9% STEP Income Securities due April 2016 linked to Delta Air Lines, Inc. shares; via BofA Merrill Lynch; pricing in March

• 0% barrier Accelerated Market Participation Securities due March 2018 linked to the Energy Select Sector SPDR fund; via HSBC Securities (USA) Inc.; pricing in March; Cusip: 40433BN38

• 0% Leveraged Index Return Notes due March 2020 linked to the Euro Stoxx 50 index; via BofA Merrill Lynch; pricing in March

• 0% Accelerated Return Notes due May 2016 linked to the S&P Regional Banks Select Industry index; via BofA Merrill Lynch; pricing in March

• 7.5% STEP Income Securities due April 2016 linked to Under Armour, Inc. common stock; via BofA Merrill Lynch; pricing in March

• 0% capped Leveraged Index Return Notes due April 2017 linked to the Euro Stoxx 50 index; via BofA Merrill Lynch; pricing in April

• 0% barrier leveraged tracker notes due April 26, 2021 linked to the Euro Stoxx 50 index; via HSBC Securities (USA) Inc.; pricing April 17; Cusip: 40433BJ33

• 0% barrier Accelerated Market Participation Securities due Oct. 24, 2018 linked to the Euro Stoxx 50 index; via HSBC Securities (USA) Inc.; pricing April 17; Cusip: 40433BJ66

• 0% barrier Accelerated Market Participation Securities due Oct. 24, 2018 linked to the iShares MSCI Emerging Markets exchange-traded fund; via HSBC Securities (USA) Inc.; pricing April 17; Cusip: 40433BJ74

• 0% barrier Accelerated Market Participation Securities due Oct. 24, 2018 linked to the Russell 2000 index; via HSBC Securities (USA) Inc.; pricing April 17; Cusip: 40433BJ58

• 0% barrier Accelerated Market Participation Securities due Oct. 24, 2018 linked to the S&P 500 index; via HSBC Securities (USA) Inc.; pricing April 17; Cusip: 40433BJ41

• Market-linked step-up notes due April 2017 linked to the S&P 500 index; via BofA Merrill Lynch; pricing in April

JPMORGAN CHASE & CO.

• 0% trigger jump securities due May 4, 2016 linked to Apple Inc. shares; via J.P. Morgan Securities LLC; pricing March 31; Cusip: 48127T814

• 0% Performance Leveraged Upside Securities due July 6, 2016 linked to the Euro Stoxx 50 index; via J.P. Morgan Securities LLC and Morgan Stanley Smith Barney LLC; pricing March 31; Cusip: 48127R172

• 0% trigger jump securities due April 5, 2017 linked to the Euro Stoxx 50 index; via J.P. Morgan Securities LLC with Morgan Stanley Wealth Management; pricing March 31; Cusip: 48127T848

• 0% leveraged notes due Oct. 5, 2016 linked to the ordinary shares of the 23 companies included in the MSCI Spain 25/50 index; via J.P. Morgan Securities LLC; pricing March 31; Cusip: 48125UKS0

• Contingent income autocallable securities due April 5, 2022 linked to the worst performing of the Russell 2000 index, the Euro

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Stoxx 50 index and the Nikkei 225 index; J.P. Morgan Securities LLC with Morgan Stanley Wealth Management; pricing March 31; Cusip: 48127T616

• Contingent income autocallable securities due April 7, 2022 linked to the worst performing of the Russell 2000 index, the Euro Stoxx Banks index and the MSCI Emerging Markets index; 60% trigger; via J.P. Morgan Securities LLC with Morgan Stanley Wealth Management; pricing March 31; Cusip: 48127T715

• 0% Performance Leveraged Upside Securities due May 4, 2016 linked to the S&P 500 index; via J.P. Morgan Securities LLC; pricing March 31; Cusip: 48127R131

• 0% Performance Leveraged Upside Securities due July 6, 2016 linked to the S&P 500 index; via J.P. Morgan Securities LLC and Morgan Stanley Smith Barney LLC; pricing March 31; Cusip: 48127R180

• 0% Performance Leveraged Upside Securities due July 6, 2016 linked to the WisdomTree Japan Hedged Equity Fund; via J.P. Morgan Securities LLC and Morgan Stanley Smith Barney LLC; pricing March 31; Cusip: 48127R149

• 0% capped buffered return enhanced notes due Jan. 6, 2017 linked to the S&P 500 index; via J.P. Morgan Securities LLC; pricing April 1; Cusip: 48125ULH3

• Contingent income autocallable securities due Oct. 7, 2015 linked the S&P GSCI Crude Oil Index Excess Return; via J.P. Morgan Securities LLC and Morgan Stanley Smith Barney LLC; pricing April 2; Cusip: 48125UDN9

• 0% contingent buffered equity notes due April 11, 2018 linked to the worse performing of the S&P 500 index and the Russell 2000 index; 50% trigger; via J.P. Morgan Securities LLC; pricing April 6; Cusip: 48125UKD3

• 0% contingent buffered equity notes due April 11, 2018 linked to the worse performing of the S&P 500 index and the Russell 2000 index; 50% trigger; via J.P. Morgan Securities LLC; pricing April 6; Cusip: 48125UKC5

• 0% capped buffered equity notes due April 11, 2018 linked to the lesser performing of the S&P 500 index and the Russell 2000 index; via J.P. Morgan Securities LLC; pricing April 6; Cusip: 48125UKE1

• 0% capped buffered equity notes due April 11, 2018 linked to the lesser performing of the S&P 500 index and the Russell 2000 index; via J.P. Morgan Securities LLC; pricing April 6; Cusip: 48125UKF8

• 0% review notes due April 23, 2019 linked to the lesser performing of the S&P 500 index and the Russell 2000 index; via J.P. Morgan Securities LLC; pricing April 17; Cusip: 48125UKL5

• 0% Performance Leveraged Upside Securities due April 1, 2019 linked to the Stoxx Europe Small 200 index; via J.P. Morgan Securities LLC with Morgan Stanley Wealth Management; Cusip: 48127T699

MORGAN STANLEY

• 0% Trigger Performance Leveraged Upside Securities due April 3, 2020 linked to the Energy Select Sector SPDR Fund; 60% trigger; via Morgan Stanley & Co. LLC; pricing March 31; Cusip: 61764V406

• 0% trigger Performance Leveraged Upside Securities due April 7, 2021 linked to the Euro Stoxx 50 index; 65% trigger; via Morgan Stanley & Co. LLC; pricing March 31; Cusip: 61764V521

• 0% equity-linked partial principal at risk securities due April 5, 2022 linked to the S&P 500 index; via Morgan Stanley & Co. LLC; pricing March 31; Cusip: 61764V364

• 0% securities with leveraged upside participation to a cap and fixed percentage buffered downside due April 6, 2020 linked to the SPDR S&P 500 ETF Trust; via Morgan Stanley & Co. LLC and Wells Fargo Securities LLC; pricing March 31; Cusip: 61761JXQ7

• Market-linked notes due November 2025 linked to the S&P 500 index and the S&P GSCI Crude Oil Index - Excess Return, equally weighted; via Morgan Stanley & Co. LLC wth Morgan Stanley Wealth Management; pricing in March; Cusip: 61764V570

• 0% jump securities due September 2016 linked to the S&P GSCI Crude Oil Index - Excess Return; via Morgan Stanley & Co. LLC; pricing in March; Cusip: 61762GDN1

• Contingent income autocallable securities due April 9, 2018 linked to the common stock of Apple Inc.; via Morgan Stanley & Co. LLC; pricing April 2; Cusip: 61764V612

• Contingent income autocallable securities due April 7, 2016 linked to the SPDR S&P Oil & Gas Exploration & Production exchange-traded fund; via Morgan Stanley & Co. LLC; pricing April 2; Cusip: 61764V604

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• Contingent income autocallable securities due April 9, 2018 linked to the common stock of United Continental Holdings, Inc.; via Morgan Stanley & Co. LLC; pricing April 2; Cusip: 61764V596

• Contingent income autocallable securities due April 17, 2018 linked to the S&P GSCI Crude Oil Index – Excess Return; via Morgan Stanley & Co. LLC; pricing April 14; Cusip: 61762GDP6

• Contingent income autocallable securities due April 30, 2025 linked to the S&P GSCI Crude Oil Index - Excess Return; via Morgan Stanley & Co. LLC; pricing April 27; Cusip: 61762GDQ4

• 0% participation securities due May 2017 linked to the Backwardation Enhanced Bloomberg Commodity Index Total Return; via Morgan Stanley & Co. LLC; pricing in April; Cusip: 61762GCG7

• 0% participation securities due April 2017 linked to the Backwardation Enhanced Bloomberg Commodity Index (Total Return; via Morgan Stanley & Co. LLC; Cusip: 61762GCG7

ROYAL BANK OF CANADA

• 0% Performance Leveraged Upside Securities due July 6, 2016 linked to the Energy Select Sector SPDR Fund; via RBC Capital Markets, LLC and Morgan Stanley Smith Barney LLC; pricing March 31; Cusip: 780082582

• 0% dual directional trigger Performance Leveraged Upside Securities due April 2021 linked to the Euro Stoxx 50 index; via RBC Capital Markets, LLC and Morgan Stanley Wealth Management; pricing March 31; Cusip: 780082616

• 0% Performance Leveraged Upside Securities due July 6, 2016 linked to a basket of the WisdomTree India Earnings Fund, the iShares MSCI Malaysia ETF, the iShares MSCI Taiwan ETF, the iShares MSCI South Korea Capped ETF and the iShares China Large-Cap ETF; via RBC Capital Markets, LLC with Morgan Stanley Wealth Management; pricing March 31; Cusip: 780082574

• 0% Strategic Accelerated Redemption Securities due March 2016 linked to Apple Inc. shares; via BofA Merrill Lynch; pricing in March

• 0% Leveraged Index Return notes due March 2020 linked to the Dow Jones industrial average; via BofA Merrill Lynch; pricing in March

• 8% STEP Income Securities due March 2016 linked to General Motors Co. shares; via BofA Merrill Lynch; pricing in March

• 0% Strategic Accelerated Redemption Securities due April 2016 linked to the S&P 500 index; via BofA Merrill Lynch; pricing in March

• 0% Accelerated Return Notes due May 2016 linked to the S&P MidCap 400 index; via BofA Merrill Lynch; pricing in March

• Contingent income autocallable securities due April 7, 2016 linked to Netflix, Inc. shares; via RBC Capital Markets, LLC with Morgan Stanley Wealth Management; pricing April 2; Cusip: 780082731

• 0% direct investment notes due May 9, 2016 linked to the EquityCompass Equity Risk Management Strategy; via RBC Capital Markets, LLC; pricing April 6; Cusip: 78012KCK1

• Redeemable step-up notes due April 17, 2028; via RBC Capital Markets, LLC; pricing April 17; Cusip: 78012KCX3

• 0% Accelerated Return notes due June 2016 linked to the MSCI EAFE index; BofA Merrill Lynch; pricing in April

• 0% Accelerated Return Notes due June 2016 linked to the Russell 2000 index; via BofA Merrill Lynch; pricing in April

• 19- to 22-month 0% leveraged buffered notes linked to the MSCI EAFE index; via RBC Capital Markets, LLC; Cusip: 78012KCV7

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• 0% Accelerated Return notes due May 2016 linked to the Russell 2000 index; via BofA Merrill Lynch; pricing in March

UBS AG, LONDON BRANCH

• Contingent income autocallable securities due April 3, 2020 linked to the worst performing of the MSCI Emerging Markets index, the Euro Stoxx Banks index and the Topix index; via UBS Securities LLC is the agent with Morgan Stanley Wealth Management; pricing March 31; Cusip: 90274P716

WELLS FARGO & CO.

• 0% market-linked notes due April 6, 2022 linked to the iShares MSCI EAFE exchange-traded fund; via Wells Fargo Securities LLC; pricing March 31; Cusip: 94986RWD9

• 0% market-linked securities with leveraged upside participation to a cap and fixed buffered downside due April 5, 2019 linked to

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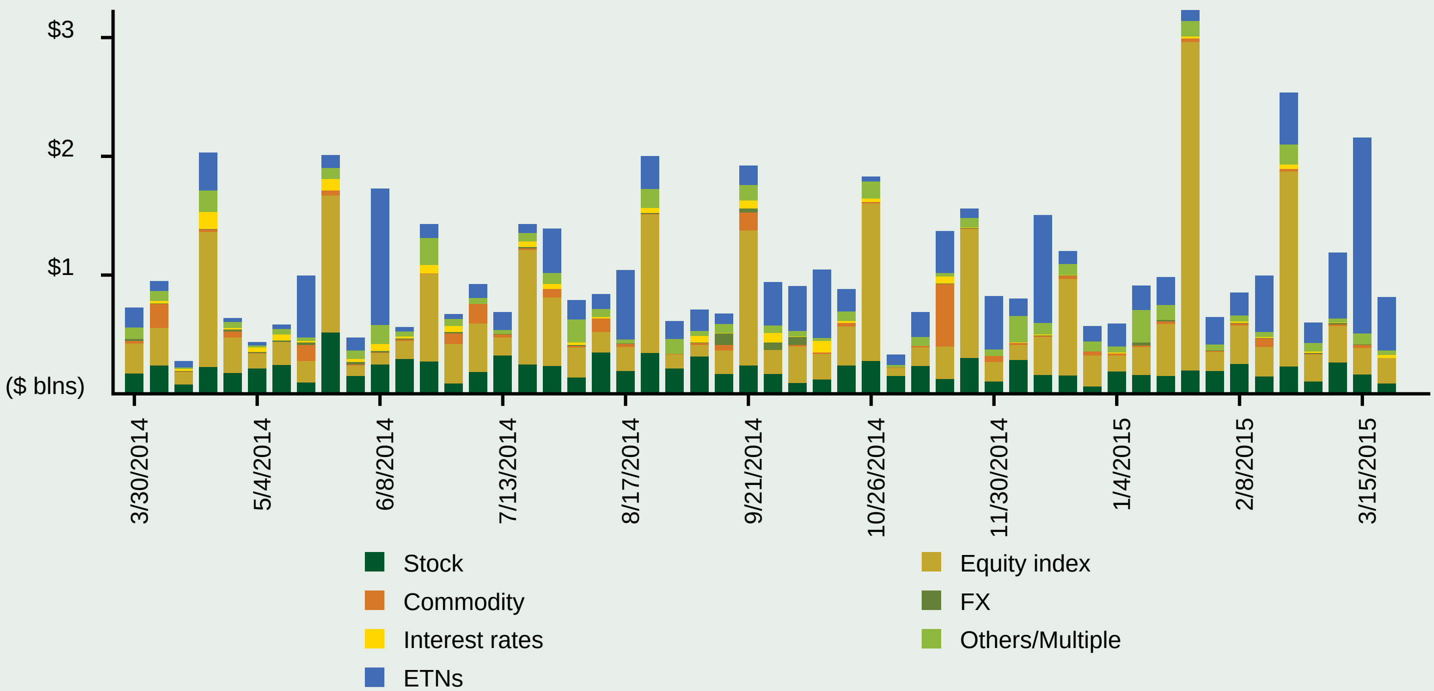
Structured Products New Issue Volume by Week



Structured Products Calendar

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the iShares Russell 2000 exchange-traded fund; via Wells Fargo Securities LLC; pricing March 31; Cusip: 94986RWE7

• 0% Accelerated Return Notes due May 2016 linked to the S&P MidCap 400 index; via BofA Merrill Lynch; pricing in March

• 0% market-linked securities with upside participation and contingent minimum return and contingent downside due April 26, 2021 linked to the S&P 500 index; via Wells Fargo Securities LLC; pricing April 17; Cusip: 94986RWN7

Recent Structured Products Deals

Priced	Issuer	Issue	Manager	Amount ($mln)	Coupon	Maturity	Fees
3/27/2015	UBS AG, London Branch	trigger phoenix autocallable optimization securities (AbbVie Inc.)	UBS	$0.345	Formula	4/3/2017	1.25%
3/27/2015	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Cornerstone OnDemand, Inc.)	UBS	$0.1	Formula	4/4/2016	1.50%
3/27/2015	UBS AG, London Branch	trigger phoenix autocallable optimization securities (FireEye, Inc.)	UBS	$0.834	Formula	4/4/2016	1.50%
3/27/2015	UBS AG, London Branch	trigger phoenix autocallable optimization securities (FireEye, Inc.)	UBS	$0.225	Formula	4/4/2016	1.25%
3/27/2015	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Rite Aid Corp.)	UBS	$0.375	Formula	4/3/2017	1.50%
3/27/2015	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Seattle Genetics, Inc.)	UBS	$0.1	Formula	10/4/2016	1.50%
3/27/2015	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Splunk Inc.)	UBS	$0.225	Formula	10/4/2016	1.25%
3/27/2015	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Splunk Inc.)	UBS	$0.3515	Formula	4/3/2017	1.50%
3/27/2015	UBS AG, London Branch	trigger phoenix autocallable optimization securities (United Rentals, Inc.)	UBS	$0.1	Formula	4/4/2016	1.50%
3/27/2015	UBS AG, London Branch	trigger yield optimization notes (Apple Inc.)	UBS	$0.99992725	9.76%	7/7/2015	0.62%
3/27/2015	UBS AG, London Branch	trigger yield optimization notes (Genworth Financial, Inc.)	UBS	$0.24999597	12.72%	4/5/2016	2.00%
3/26/2015	Barclays Bank plc	Buffered Super Track notes (Dow Jones Industrial Average)	Barclays	$2.539	0.00%	3/31/2020	3.50%
3/26/2015	Barclays Bank plc	Buffered Super Track notes (S&P 500)	Barclays	$1.004	0.00%	3/31/2020	3.50%
3/26/2015	Credit Suisse AG, Nassau Branch	VelocityShares 3x Inverse Crude Oil exchange-traded notes (S&P GSCI Crude Oil Index Excess Return)	Credit Suisse	$5	0.000%	2/9/2032	0.00%
3/26/2015	Credit Suisse AG, Nassau Branch	VelocityShares 3x Inverse Crude Oil exchange-traded notes (S&P GSCI Crude Oil Index Excess Return)	Credit Suisse	$7.5	0.000%	2/9/2032	0.00%
3/26/2015	Credit Suisse AG, Nassau Branch	VelocityShares 3x Long Natural Gas exchange-traded notes (S&P GSCI Natural Gas Index Excess Return)	Credit Suisse	$812.5	0.00%	2/9/2032	0.00%
3/26/2015	UBS AG, London Branch	airbag return optimization securities (Energy Select Sector SPDR Fund)	UBS	$0.68	0.00%	4/3/2018	2.50%
3/26/2015	UBS AG, London Branch	airbag return optimization securities (Energy Select Sector SPDR Fund)	UBS	$0.1	0.00%	4/3/2017	2.00%
3/26/2015	UBS AG, London Branch	buffered return optimization securities (Apple Inc.)	UBS	$0.1	0.00%	4/3/2017	2.00%
3/26/2015	UBS AG, London Branch	trigger autocallable optimization securities (Rite Aid Corp.)	UBS	$0.396	0.00%	10/3/2016	1.40%
3/26/2015	UBS AG, London Branch	trigger phoenix autocallable optimization securities (FireEye, Inc.)	UBS	$0.165	Formula	4/4/2016	1.50%
3/26/2015	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Freeport-McMoRan Copper & Gold Inc.)	UBS	$0.496	Formula	4/4/2016	1.50%
3/26/2015	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Freeport-McMoRan Copper & Gold Inc.)	UBS	$0.12	Formula	10/3/2016	1.50%
3/26/2015	UBS AG, London Branch	trigger phoenix autocallable optimization securities (General Motors Co.)	UBS	$0.537	Formula	4/3/2017	1.50%
3/26/2015	UBS AG, London Branch	trigger phoenix autocallable optimization securities (LinkedIn Corp.)	UBS	$0.181	Formula	4/3/2017	1.50%
3/26/2015	UBS AG, London Branch	trigger phoenix autocallable optimization securities (PulteGroup, Inc.)	UBS	$0.108	Formula	4/4/2016	1.30%
3/26/2015	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Rite Aid Corp.)	UBS	$0.265	Formula	10/3/2016	1.50%
3/26/2015	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Royal Caribbean Cruises Ltd)	UBS	$0.205	Formula	4/4/2016	1.50%
3/26/2015	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Tesla Motors, Inc.)	UBS	$0.1	Formula	4/4/2016	1.10%
3/26/2015	UBS AG, London Branch	trigger phoenix autocallable optimization securities (TripAdvisor, Inc.)	UBS	$0.393	Formula	4/4/2016	1.50%

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